

AFC Energy PLC

06:35 03 Aug 2015

AFC Energy chief eyes German grid sales after KORE switch on

Fuel cell firm AFC Energy (LON:AFC) is only a matter of months away from pumping electricity into the German power grid following the switch on of its KORE fuel cell system in Stade.

The company - which has adapted a fuel cell technology originally used in US and Russian spacecraft during the 1960s - creates electricity by using hydrogen and oxygen in chemical reactions.

Speaking to Proactive, chief executive Adam Bond hailed the start of operations at Strade as a landmark moment after the Air Products facility using one cartridge hit peak production of 7.56 kilowatts.

The next step is to get eight cartridges running before switching on the full 24 with the aim of producing 240 kilowatts of electricity by the year-end.

Price: 9.26

Market Cap: £41.48 m

1 Year Share Price Graph



Share Information

Code: AFC

Listing: AIM

52 week High Low
9.95 3

Sector: Renewable Energy

Website: www.afcenergy.com

Company Synopsis:

AFC Energy produces generating units that can be either used for large-scale electricity production, co-located in commercial or business premises or integrated into bespoke application units.

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