

88 Energy Ltd

07:41 10 Feb 2016

88 Energy chief hails "very encouraging" results from Icewine project

88 Energy (LON:88E) announced better than expected permeability test results it has now crossed off two of three potential 'Achilles heels' of its new shale play in Alaska.

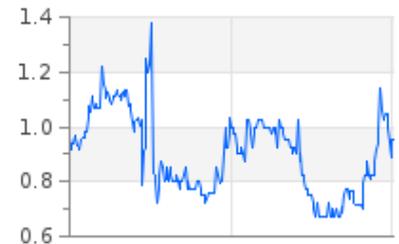
Speaking to Proactive, chief executive Dave Wall, says that results received so far are "either very, very, close to or have exceeded expectations."

Results are from the matrix permeability tests on samples recovered from the HRZ shales in the Icewine-1 well, which Wall says are "very encouraging".

Price: 0.8975

Market Cap: £61.67 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: 88E

Listing: AIM

52 week	High	Low
	1.45	0.6275

Sector: Oil & Gas

Website: 88energy.com

Company Synopsis:

The company's goal is to build a successful exploration and production company that delivers material benefits to its shareholders and contributes to the development of the regions in which it works.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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