

# 88 Energy Ltd

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## 88 Energy Ltd boss on resources and production potential of Icewine

88 Energy Ltd (LON:88E) has unveiled a new independent resource estimate which sees some 1.4bn barrels of oil equivalent in the HRZ shale that was encountered in the first Project Icewine well.

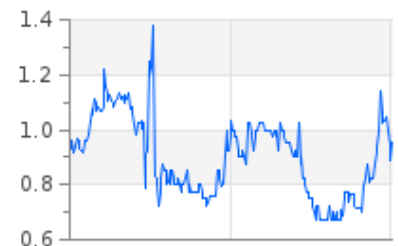
Independent consultant, DeGolyer & MacNaughton (D&M), has now also upgraded its view on the 'probability of geologic chance of success' to 60%, from 40%, with the amount of productive acres around 42%.

Speaking to Proactive, Dave Wall, managing director, says the company is still confident that the amount of successful acreage will be "closer to 70%", which he adds will have a large impact on the recoverable resource.

**Price:** 0.95

**Market Cap:** £65.28 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** 88E

**Listing:** AIM

**52 week**                      **High**                      **Low**  
   1.45                      0.6275

**Sector:** Oil & Gas

**Website:** 88energy.com

### Company Synopsis:

*The company's goal is to build a successful exploration and production company that delivers material benefits to its shareholders and contributes to the development of the regions in which it works.*

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