

# 88 Energy Ltd

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## 88 Energy Ltd boss: things are looking good, potential for farm-out

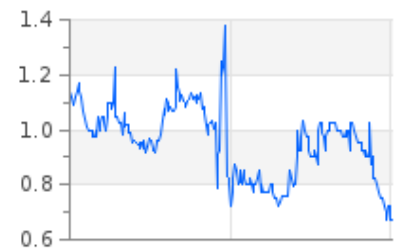
88 Energy Ltd (LON:88E) Managing Director Dave Wall tells Proactive Investors that how the company has been through a period of consolidation including fundraising and acquisitions. "We've raised A25mIn, we've finalized the purchase of 170,000 acres, we've completed the acquisition of some 2D seismic and are in the throes of processing that. Things are looking good" he says.

Wall says there are a few milestones to reach in the lead up to the spudding of the well in Q1 2017, including the potential for a small farm out. "The first batch of seismic results will be in less than 4 weeks, in eight weeks from now we will have the larger of those two batches with our own interpretation and then independent resource estimates which will come out sometime in October" he says.

**Price:** £0.01

**Market Cap:** £41.16 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** 88E

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>1.45</b>	<b>0.6275</b>

**Sector:** Energy

**Website:** 88energy.com

### Company Synopsis:

88 Energy Ltd is an Australia based company engaged in the energy sector. Its business is to explore and process crude oil and natural gas through its oil and gas assets located in the United States and Australia.

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