

# Premier African Minerals Ltd

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## Premier African Minerals Ltd gets its hands on 'exciting' limestone deposit

Premier African Minerals Ltd (LON:PREM) has completed the acquisition of a majority stake in TCT IF, a limestone and logging operation in Mozambique.

Chief executive George Roach tells Proactive: "This is an extensive limestone deposit ... and early test work we've done indicates solubility for agricultural lime and adequate calcium carbonate levels for cement plus a whole variety of other industrial uses for lime".

The limestone deposit is next to a railway linking Tete to Beira, with the forestry business already having infrastructure in place and generating revenue.

**Price:** 0.06

**Market Cap:** £6.86 m

### 1 Year Share Price Graph



### Share Information

**Code:** PREM

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.197</b>	<b>0.0221</b>

**Sector:** General mining & base metals

**Website:** [www.premierafricanminerals.com](http://www.premierafricanminerals.com)

### Company Synopsis:

*Premier African Minerals Limited was established to acquire and develop mineral properties across Africa, especially in West and Southern Africa. And, to deliver regional economic development through our investments to unlock multi-transaction earning potential for our shareholders and stakeholders. Premier has an experienced management team with a successful track record in the African mining sector.*

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up	to	Twenty	Five	Thousand	dollars	(\$25,000).
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