

# PCF Group Plc

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## Banking licence 'transformational' for Private & Commercial, says CEO

A banking licence for niche lender Private & Commercial Finance Group plc (LON:PCF) will mean it can grow its loan book faster and get cheaper access to funding to expand.

The granting of the licence has been a long term goal of the AIM group, which provides finance for cars and SMEs.

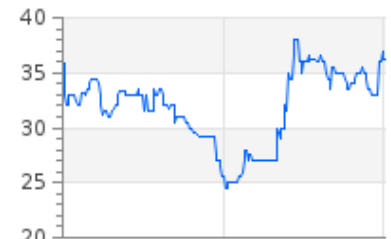
CEO Scott Maybury tells Proactive: "A rigorous application process but we came through it. It's been a two year project for us ... so very very pleased and it's absolutely transformational for our business".

In March, the group changed its year end to September 30 and the 12 month underlying pre-tax profit to that date was up 38% to £4mIn compared to £2.9mIn in 2015.

**Price:** 36.25

**Market Cap:** £90.7 m

### 1 Year Share Price Graph



February 2019 August 2019 February 2020

### Share Information

**Code:** PCF

**Listing:** AIM

**52 week High Low**  
**38.85 23.8889**

**Sector:** Financial Services

**Website:** www.pcf.bank

### Company Synopsis:

*PCF Bank was established in 1994 to bring two qualities into vehicle and plant & equipment financing: simplicity and customer focus*

*We are a specialist in this area and have helped over 70,000 consumers and businesses by providing them with hire purchase and finance lease facilities. Now, we are applying the same qualities with which we made our reputation to the wider world of banking.*

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