

Royal Dutch Shell

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Royal Dutch Shell's share price chart is turning negative - Zak Mir

Traders could start thinking about going short of shares in Royal Dutch Shell Plc (LON:RDSB), according to Zak Mir, who highlights a bias that's 'slightly downward'.

He points out that the top of the share's currently positive trend channel is around £24 (would be 10% upside to current price of £21.80) but the support is pitched at £20.61 and momentum is negative.

Price: 25.61
Market Cap: \$99.97 billion

Share Information

Code: RDS.A

Listing: NYSE, LSE

52 week	High	Low
	61.16	21.26

Sector: Oil & Gas

Website: www.shell.com

Company Synopsis:

Royal Dutch Shell consists of the upstream businesses of Exploration & Production and Gas & Power and the downstream businesses of Oil Products, Chemicals and Oil Sands with 104,000 employees in more than 110 countries.

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