

Rockfire Resources PLC

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Papua Mining looking to minimise expenditure risk as it advances key projects

David Price, chief executive of Papua Mining PLC (LON:PML), tells Proactive the real focus for them at the moment is firmly on their Lighthouse project in Queensland, Australia.

"We've accumulated ground around us in three different acquisitions recently .. and we're identifying vacant ground that has historical prospects on and we're slowly accumulating that ground holding because we feel taking a larger position is something that we do want to do", Price says.

He goes on to say they've got a team heading over next month to kick off some early stage exploration work on their projects in Papua New Guinea.

"What we're here to do is grow the company and we'll do that over time ... it takes time", Price adds.

"We'll grow it effectively, we'll grow it sensibly and successfully".

Price: 1.099

Market Cap: £9.15 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: ROCK

Listing: LSE

52 week High Low
2.39 0.405

Sector: Gold & silver

Website: www.rockfireresources.com

Company Synopsis:

Rockfire Resources is an Australian-focused gold and copper exploration company with mineral assets in Queensland. Rockfire has three medium-grade, near-surface gold prospects, positioned amongst multi-million ounce gold deposits. All of our gold prospects lie within 50km of operating gold processing plants.

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