

Caledonia Mining Corporation

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Caledonia Mining to see substantial earnings increase from Zimbabwe tax boost

Steve Curtis discusses with Proactive's Andrew Scott the impact on Caledonia Mining Corporation PLC (LON:CMCL TSX:CAL) from changes in Zimbabwe's export credit rules.

The Reserve Bank of Zimbabwe raised the Export Credit Incentive (ECI) paid to all gold miners to 10% from 2.5% in February.

Assuming gold remains at US\$1,260 per oz, the benefit to Caledonia - which owns 49% and runs the Blanket gold mine - might be an extra US\$5.1mln over the full year to December.

Price: 623

Market Cap: £67.05 m

1 Year Share Price Graph



Share Information

Code: CMCL

Listing: AIM

52 week	High	Low
	648	331

Sector: Gold & silver

Website: www.caledoniamining.com

Company Synopsis:

Caledonia Mining is a profitable cash generative gold producer with a strong growth profile, Caledonia's primary asset is the Blanket Mine in Zimbabwe which produced 54,512 ounces of gold in 2018 at an All in Sustaining Cost of \$802/oz.

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