

NQ Minerals PLC

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NQ Minerals expects to reach full production levels by next year

NQ Minerals Ltd (OTCQX: NQMLF) CEO Roger Jackson tells Proactive Investors about the refurbishment of its Hellyer polymetallic plant in Tasmania.

The flagship property has "substantial" reserves of zinc, lead, silver, gold and copper as a result of the 1990s mining of the Hellyer Gold Mine. The company acquired the gold mine in June 2017, as well as its assets which include a mill facility and existing infrastructure.

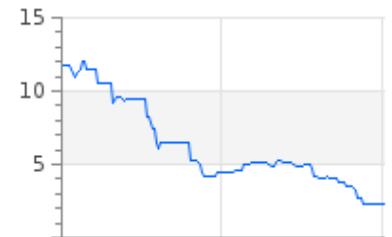
The company expects the refurbishment to be completed by the fourth quarter with production to follow. At full production levels, NQ Minerals expects to produce about 1 million tons.

Jackson forecasted revenue at around US\$705m for the nine-year life of the project.

Price: 2.25

Market Cap: £0.00

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: NQMI

Listing: NEX

Sector: **General mining & base metals**

Website: www.nqminerals.com

Company Synopsis:

NQ Minerals is an Australia-based mining/exploration company focused on generating cash-flow from discoveries and acquisitions to maximize shareholder value. The company's flagship project is the Hellyer Gold Mine in Tasmania which commenced the low-cost production of concentrates containing gold, silver, lead and zinc in Q4 2018.

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