

Permex Petroleum Corporation

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Permex Petroleum to begin waterflood EOR program at Texas asset

Permex Petroleum Corporation (CSE:OIL) CEO Mehran Ehsan tells Proactive Investors the junior oil producer is set to boost oil recovery at its Pittcock North Tannehill unit in Texas through a waterflood program.

Crews will be mobilized this week and the reservoir is successfully pressured up and increased oil can be recognized in five receiver wells, the work will be expanded to cover all 21 oil wells on the North and South lease.

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Price: 0.035

Market Cap: \$1.4 m

1 Year Share Price Graph



March 2019 September 2019 March 2020

Share Information

Code: OIL

Listing: CSE

52 week	High	Low
	0.17	0.025

Sector: Oil & Gas

Website: www.permexpetroleum.com

Company Synopsis:

Permex Petroleum (CSE:OIL): A junior oil and gas company focusing on identifying, evaluating and acquiring oil and natural gas assets in North America.

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