

Southern Gold Limited

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Southern Gold hopeful of going underground at Cannon in 2019

Southern Gold Ltd (ASX:SAU) managing director Simon Mitchell spoke to Proactive London at Mines and Money 2018.

Mitchell told Andrew Scott that he hopes to begin underground mining at the Cannon gold mine in Western Australia at some point in 2019.

"We've got a good chance to go underground there and make some more money," he said.

"The main takeaway for investors is that [Cannon] is open at depth. What we're hoping to do is get the underground mine going, do some drilling from underground and hopefully it keeps making money."

Price: 0.125

Market Cap: \$20 m

1 Year Share Price Graph



September 2019 April 2020 September 2020

Share Information

Code: SAU

Listing: ASX

| | | |
|----------------|--------------|--------------|
| 52 week | High | Low |
| | 0.265 | 0.086 |

Sector: Gold & silver

Website: www.southerngold.com.au

Company Synopsis:

High grade, high margin gold production driving organically funded industry-leading exploration in the search for 'world class' gold deposits.

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