

Proactive Group

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UK Investor Update - March 22 2019

North Africa-focused oil and gas group SDX Energy Inc (LON:SDX, CVE:SDX) increased underlying profits by 60% in 2018 as revenues were boosted by higher production and rises in gas and oil prices.

E-commerce group Maistro PLC (LON:MAIS) increased revenues by 154% in 2018, albeit from a low starting point. Wider adoption of its Platform drove the improvement and will be the focus again in 2019.

Smiths Group PLC (LON:SMIN) is to demerge its medical business and separately list it in the UK. Completion is expected in the first half of 2020.

Keith Williams is to take over the chair of Royal Mail Group PLC (LON:RMG) following the retirement of Les Owen in May. Williams is a former boss of British Airways and the postal firm's deputy chairman.

Taxi app Uber is set to join the New York Stock Exchange rather than tech-dominated Nasdaq when it comes to the market later this year. Rival taxi group Lyft has already decided it will IPO on Nasdaq.

Plus, shares in Levi Strauss & Co (NYSE:LEVI) soared by more than 30% when the jeans maker re-joined the stock market yesterday. The 166-year old business is now valued at US\$8.7bn.

Share Information

Code: PROAC

Listing: PRIVATE-UK

Sector: Media

Website: www.proactiveinvestors.co.uk

Company Synopsis:

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