

Synnovia PLC

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Synnovia PLC reports year of record sales and earnings

Synnovia PLC's (LON:SYN) chairman Faisal Rahmatallah tells Proactive London's Andrew Scott they saw record sales growth in the year to March 2019.

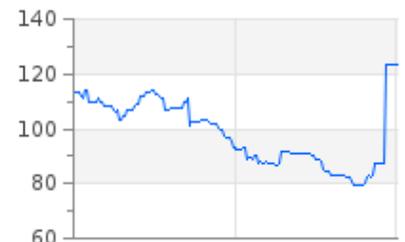
He adds that adjusted profits were just above flat as the plastic components and film packaging specialist invested for growth.

Revenue for the 12 months of £81.6mIn was up 8.7% on the previous year as the Industrial arm grew sales 9.7% on a like-for-like basis and the Films division by 7.5%.

Price: £1.24

Market Cap: £48.16 m

1 Year Share Price Graph



September 2018 April 2019 September 2019

Share Information

Code: SYN

Listing: LSE

52 week High Low
124.5 77.35

Sector: Materials

Website: www.synnoviaplc.com

Company Synopsis:

Synnovia is a niche manufacturer of specialist products. Applications for these products vary widely and examples include: Packaging for the food manufacturing and distribution - films, sacks and pouches. Steering columns and instrument control knobs in the automotive industry - plastic bearings. Hydraulic and industrial rubber hose manufacture - various types of mandrel.

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