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IG Group reveals strong finish to year

IG Group (LON:IGG) told investors that fourth quarter revenues would be 8% better than last year following a particularly active April and May.

The spreadbetting and CFD bookie highlighted a number of market events that have in recent months provided trading catalysts – including the Cyprus 'bail-in', the sharp fall in gold prices, the Bank of Japan's intervention and the rally in global equity markets.

"The strong fourth quarter was a continuation of the shift experienced at the start of the second half when better market conditions began to produce more trading opportunities for clients," the company said.

IG expects to report trading revenue of £104m in the final three months of its year, which will result in £361.9m over the full year.

Price: 538.2p

Market Cap: £201 197 000 000 M

1 Year Share Price Graph



Share Information

Code: IGG

Listing: LSE

52 week	High	Low
	916.50p	467.40p

Sector: Equity Instruments [T3]

Website: www.iggroup.com

Company Synopsis:

IG Group Holdings plc is a United Kingdom-based company, which is principally engaged in running a spread betting market, trading as principal and market maker for foreign exchange, and contracts for difference and acting as a fixed odds bookmaker. During the fiscal year ended May 31, 2008, the Company began trading on a regulated futures and options exchange.

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