

Oakley Capital Investments Limited

04:14 19 Dec 2013

Neil Woodford back in the game as he joins Oakley Capital

Neil Woodford, Britain's best-known fund manager, has returned to the fold with Oakley Capital Management to set up his own asset management business.

In October, Woodford quit Invesco Perpetual, where he managed more than £20bn of ISAs, pensions and other money, after 25 years.

His shock departure saw a flood of money disappear from Invesco Perpetual's two star funds: Invesco Perpetual High Income and Invesco Perpetual Income.

Woodford will set up a standalone asset management business at Oakley when he joins in May.

Oakley Capital Management has a stake in AIM-listed Oakley Capital Investments (LON:OCL), which holds an interest in Time Out magazine and was founded by web entrepreneur Peter Dubens.

Invesco is Oakley Capital Investments' largest shareholder with a 32% stake.

"I am delighted Neil is joining and we fully support his desire to create his own transformational asset management business soon after joining Oakley Capital," Dubens said.

"We will fully support the transition and in the meantime we will provide an environment in which Neil can have the autonomy and flexibility to best serve the interests of clients."

Oakley Capital Investments shares were up 6% at a record high of 184p.

Share Information

Code: OCL

Listing: AIM

Sector: Financial Services

Website:

www.oakleycapitalinvestments.com

Company Synopsis:

The Company intends after payment of the formation and initial expenses of the Company and subject to retaining appropriate working capital to commit shortly after admission the balance of its assets directly to the Limited Partnership. Oakley Capital is traded in the ISDX Exchange [HERE](#).

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.