

NetDimensions (Holdings) Limited

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NetDimensions (Holdings) raises 2013 profits guidance

Enterprise software firm NetDimensions (LON:NETD) said 2013 was a much better year for the company than the market had been expecting.

The company said full year revenue is likely to be comfortably ahead of the current consensus forecast of US\$15.8mln, with invoiced sales set to come in at around US\$17.6mln.

The AIM-listed firm is still expected to report a loss for 2013, but the company indicated the loss would be a lot less than analysts have predicted.

"The sales revenue and invoiced sales numbers for the second half were very encouraging, in fact substantially ahead of the prior year numbers," said chief executive officer Jay Shaw.

"These figures give us confidence that the plan we started to implement in May 2013 can and will deliver substantial revenue growth over the next few years," he added.

"I am particularly pleased with the performance of our SaaS [software as a service] learning, performance and analytics offerings. We intend to grow these revenue lines aggressively."

Shares in the company shot up 14% to 68.8p in early trading.

Share Information

Code: NETD

Listing: AIM

Sector: Software & services

Website: www.netdimensions.com

Company Synopsis:

NetDimensions Holdings Ltd. is a holding company. The Company is engaged in the licensing of computer software and the provision of related services. Its activities include support and maintenance, hosting, and software customisation and implementation.

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