

# Market Preview

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## Week Ahead: Carpetright looks forward to new broom

The housing boom does not seem to have been of much help to Carpetright, the floor coverings seller that issues full-year results on Tuesday.

The company issued a profit warning at the time of its fourth quarter trading update, which saw brokers lop 36% off full-year profit expectations.

The market is expecting sales of £449m and profit before tax of just £5.0m, down from £9.7m the year before.

Company founder Lord Harris is set to leave the building in September and this will be the last set of results before new chief executive officer Wilf Walsh joins next month.

Domino Printing Sciences is one of the more low profile FTSE 250 companies, but has been a solid growth stock over the years.

Broker Peel Hunt is looking for adjusted profit before tax for the year to October 2014 of £58.3m, so Tuesday's interims will reveal if the company is on course.

"The key drivers to the DNO investment case come to a head in 2016E and are: improving organic growth; legislative changes; and success of the digital N600i label press. We see upside to current forecasts from all of these areas," the broker said.

### Significant announcements expected

#### Monday

**Companies:** Finals: Accumuli (LON:ACM), City of London Group (LON:CIN), Omega Diagnostics Group (LON:ODX). Interims: Porvair (LON:PRV).

**Economic:** UK: CBI Realized Sales. EU: Belgian NBB Business Climate. US: Existing Home Sales.

#### Tuesday

**Companies:** Finals: Carpetright (LON:CPR), Essar Energy (LON:ESSR), Imagination Technologies Group (LON:IMG). Interims: Domino Printing Sciences (LON:DNO), InterQuest Group (LON:ITQ). Trading Statement: Domino Printing Sciences (LON:DNO).

**Economic:** UK: BBA Mortgage Approvals, Inflation Report Hearings. EU: French Flash Services PMI, French Flash Manufacturing PMI, German Flash Manufacturing PMI, German Flash Services PMI, Flash Manufacturing PMI, German Ifo Business Climate, Flash Services PMI. US: Flash Services PMI, S&P/CS Composite-20 HPI, HPI, CB Consumer Confidence, Flash Manufacturing PMI, New Home Sales, Richmond Manufacturing Index.

#### Wednesday

**Companies:** Finals: Northgate (LON:NTG), Stagecoach Group (LON:SGC). Trading Statement: Kentz Corporation

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#### MarketTopic Synopsis:

*Market Preview is published daily before trading kicks off, giving investors a roundup of macroeconomic and corporate news that is likely to move the markets along with the expected opening level of the major indices.*

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(LON:KENZ).

The following widely-held stocks are trading **ex-dividend** on Wednesday: Tate & Lyle, MITIE Group, Experian, Kingfisher

**Economic:** UK: Nationwide HPI, BOE Financial Stability Report. EU: Italian Prelim CPI. US: Core Durable Goods Orders, Durable Goods Orders, Final GDP, Final GDP Price Index.

#### Thursday

**Companies:** Finals: Cohort (LON:CHRT), Dixons Retail (LON:DXNS), Latham (James) (LON:LTHM), Science in Sport (LON:SIS), 600 Group (The) (LON:SIXH), Smith (DS) (LON:SMDS). Interims: Safestore Holdings (LON:SAFE).

**Economic:** UK: Current Account, Final GDP, Revised Business Investment. EU: GfK German Consumer Climate, Italian Monthly Unemployment Rate. US: Unemployment Claims, Core PCE Price Index, Personal Spending, Personal Income.

#### Friday

**Companies:** Finals: Urals Energy (LON:UEN), Hornby (LON:HRN), Argo (LON:ARGO). Trading statement: Berendsen (LON:BRSN)

**Economic:** UK: Net Lending to Individuals, Index of Services, M4 Money Supply, Mortgage Approvals. US: Revised UoM Consumer Sentiment, Revised UoM Inflation Expectations.

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