

Arkle Resources PLC

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Connemara extends Irish portfolio with latest licence

Connemara Mining (LON:CON) has added to its exploration portfolio after being awarded a 50sq km licence in Ireland which is prospective for zinc.

Prospecting licence 3313 is in county Kilkenny to the north east of Vedanta's Lisheen mine and Lundin's now closed Galmoy mine and to the south of the Rapla mineralised zone explored by Arcon and Lundin, the company said.

Connemara chairman John Teeling said: "This part of Ireland, which contains the giant Lisheen zinc mine and closed Galmoy mine, has always been rich in zinc.

"Our previous drilling has been focused on the north west of the block and we have potential targets to the south east.

"We are excited that the zinc industry is finally coming back to life with a supply deficit, which is likely to continue for some years.

"This licence adds to the high quality portfolio of licences across Ireland held by Connemara."

Price: 0.55

Market Cap: £727.71 k

1 Year Share Price Graph



April 2019 October 2019 March 2020

Share Information

Code: ARK

Listing: AIM

52 week	High	Low
	1.695	0.52

Sector: **General mining & base metals**

Website: **arkleresources.com**

Company Synopsis:

Arkle Resources PLC is a diversified exploration company with principal assets in gold and zinc exploration licences across Ireland. Connemara currently holds interests in a total of 28 licences, including joint ventures with Teck Ireland Ltd. at the Oldcastle Zinc Project and with Group Eleven Resources Corp. at the Stonepark Zinc Project.

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