



WH Ireland issued a note on Goldplat in the wake of the results, reiterating its 'speculative buy' stance, saying the group has again managed to outperform market expectations.

"What cannot be readily seen by the investor is the efforts by company management to increase stockpiles of treatable resources at both recovery plants in South Africa and Ghana, as well as advancing the Kenyan gold mining operation at Kilimapesa," the broker said.

Looking forward, it highlighted that the firm is on an attractive forecast P/E of 5.8 in FY10.

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