

# Landore Resources Ltd

10:30 13 Apr 2015

## UPDATE - Landore Resources unveils positive winter drill findings at Junior Lake

### ---ADDS AUDIO INTERVIEW---

Landore Resources (LON:LND) unveiled further positive drill findings from its winter programme at the Junior Lake property in Ontario, which could add significant tonnage to the existing resource.

The eight diamond holes were aimed at infilling sections of the Alpha Zone deposit and further validating what is called the 'Exploration Target' immediately west of the B4-7 deposit.

At the Alpha Zone, where a review has established the target is more significant than previously thought, Landore said it had confirmed the continuity of the palladium enriched zone over 700 metres immediately adjacent to the B4-7 massive sulphide zone.

One hole reported 1.5 metres at 10.15g/t palladium, the mining firm noted.

Meanwhile, at the exploration zone, drilling has successfully hit B4-7 style massive sulphide mineralisation, the firm said, adding that the target contains a potential 1.5mIn to 2mIn tonnes of sulphide mineralisation similar in grade to the B4-7 deposit, with a nickel equivalent of 1.24%.

Looking ahead, Landore is on the hunt for a team to undertake pre-feasibility metallurgical and geotechnical studies on the B4-7 deposit including the Alpha Zone, to be completed by the fourth quarter this year and planning a drilling programme for the latter half of 2015 aimed at bringing the 'Exploration Target' up to Ni 43-101 inferred status within the B4-7 resource.

An updated resource estimate will then be completed.

The 32,000 hectare Junior Lake project has seen considerable exploration over the past year as the firm has been honing in on the area identified by geophysics between the B4-7 and VW areas.

Exploration so far has already identified a resource of 33,000 tonnes at the polymetallic B4-7 area, 22,000 tonnes at the mainly nickel VW zone, and a 20,000 tonne 'exploration target' west of B4-7.

Shares eased 6.45% to 1.45p.

**Price:** 26.75

**Market Cap:** £24.12 m

### 1 Year Share Price Graph



October 2019    May 2020    October 2020

### Share Information

**Code:** LND

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	30	8.4

**Sector:** Gold & silver

**Website:** [www.landore.com](http://www.landore.com)

### Company Synopsis:

*Landore Resources Limited (Landore) is an AIM listed (trading symbol LND. L) holding company for its 100% owned reporting subsidiary Landore Resources Canada Inc. (Landore Canada).*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Landore Resources Ltd named herein, including the promotion by the Company of Landore Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).