Niko Resources consolidates position in Trinidad Block 2A through Voyager acquisition

Diversified commodity company, **Niko Resources (TSX: NKO)** has consolidated its position in Block 2A, offshore Trinidad, though an all share offer for Voyager Energy. The Block covers 396,612 acres and has a minimum exploration program that includes the acquisition of new 3D seismic and the drilling of 3 exploration wells over a 3 year period. Voyager entered into Block 2A through an agreement with **Centrica (LSE: CNA)** and Niko Resources to earn a 9.75% working interest.

Niko Resources is offering Voyager Energy’s shareholders 1 Niko share for each 53 Voyager shares held. Voyager Energy has 21 million shares outstanding on a fully diluted basis. Stakeholders representing 62% of Voyager’s equity have already entered into support agreements to vote in favour of the transaction. Voyager also holds interests in several other blocks in Trinidad.

"The onshore and near shore portions of the basin are underexplored with the potential for significant oil and gas discoveries," Niko stated this morning. Trinidad is currently the single largest exporter of LNG to the United States, and has offshore 3P gas reserves of approximately 30 trillion cubic feet (Tcf).

Gerold Fong, President and CEO of Voyager, will join Niko Resources team in the Caribbean region.

**Share Information**

- **Code:** NKO
- **Listing:** TSX
- **52 week High:** C$0.12
- **52 week Low:** C$0.01
- **Sector:** Oil & Gas Exploration & Production
- **Website:** [www.nikoresources.com](http://www.nikoresources.com)

**Company Synopsis:**

Niko Resources is an oil and gas exploration and production company with interests in projects in Indonesia, Bangladesh, India and Canada.

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