

Nemaura Medical Inc

10:20 07 Aug 2019

Nemaura launches shipments of its SugarBEAT glucose monitor to the UK

Nemaura Medical Inc (NASDAQ:NMRD) has launched shipments of its SugarBEAT continuous glucose monitors to patients in the United Kingdom, the company announced Wednesday.

The wave of shipments is the company's first foray into the European market after receiving its CE mark, an EU seal of approval, in May.

The SugarBEAT monitor works for patients with diabetes or prediabetes by testing their blood glucose levels using a sensor on the skin, rather than using a needle to puncture the skin and draw a blood sample.

READ: Nemaura receives \$8 million credit facility from major shareholders "We are very pleased to have commenced the first phase of our commercial launch," CEO Faz Chowdhury said in a statement. "This represents a major achievement for the company as we transition from product development to a full-fledged commercial organization."

The company already has an eager British clientele. Nemaura reported that its UK licensee has registered more than 17,000 expressions of interest from potential users on its website.

The Loughborough, England-based company plans to present data from its first European users at the European Association for the Study of Diabetes conference in Barcelona on September 19.

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Price: 4.9

Market Cap: \$101.96 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: NMRD

Listing: NASDAQ

52 week High Low
19.3 4.206

Sector: Medical technology & services

Website: www.nemauramedical.com

Company Synopsis:

Nemaura Medical Inc. is a medical technology company which has developed sugarBEAT® as a non-invasive, affordable and flexible continuous glucose monitor (CGM) designed to improve glucose management for all people with diabetes and pre-diabetics.

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