

Next Green Wave

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Next Green Wave says CEO and executive chairman Leigh Hughes resigns due to health, personal priorities, continues as advisor

Next Green Wave Holdings Inc. (CSE:NGW) (OTCQX:NXGWF) has accepted the resignation of its CEO and executive chairman Leigh Hughes as a senior officer and board member of the company due to health and personal priorities.

The fully integrated premium cannabis producer said Hughes will continue his involvement with the company as an advisor to the board, in order to facilitate an orderly transition to new leadership.

In a statement, Next Green Wave said its board "thanks Mr. Hughes for his contributions and wishes him well in his new endeavors."

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Hughes commented: "I took over as CEO in January 2019 to lead NGW through a difficult formative period. NGW is now in a strong position to continue its growth cycle. This rewarding period has left the Company in a strong position and due to health and personal priorities I have decided to move to an independent advisory role.

"As a cannabis entrepreneur I am very excited about the imminent production and revenue phase of the Company and to see it now in a position to achieve its goal of becoming one of the major cannabis players in California."

Hughes has been the company's CEO and executive chairman since its early formation and assisted the company with its structure, financing and facility construction.

He has guided the company through its key early phases and, played an important role in its transition from concept to its present status as a cultivator and soon to be distributor of premium branded cannabis products in California.

The company is now poised to enter the market with a strong portfolio of enticing cannabis brands, having 8 legacy brands and over 45 products through its subsidiary WEARESDC.

Based in Coalinga, California the company owns and operates a state-of-the-art cultivation facility and is currently expanding operations on the cannabis zoned property it is situated on.

Next Green Wave also has a seed library of over 120 strains which include multiple award-winning genetics and cultivars and is developing its nursery cloning operations with bio-tech leader Intrexon.

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Price: 0.105

Market Cap: \$17.29 m

1 Year Share Price Graph



Share Information

Code: NGW

Listing: CSE

52 week High Low
0.405 0.055

Sector: Cannabis

Website: nextgreenwave.com

Company Synopsis:

Next Green Wave has been established to produce and supply medical cannabis products to patients throughout the State of California. Next Green Wave has two sites totalling 85,000 sq ft that have been permitted for medicinal and recreational marijuana operations in Coalinga, CA. Buildout has commenced, and Facility A completion is scheduled for September 2018.

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