

BevCanna Enterprises Inc

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NA Proactive news snapshot: Biocept, Orgenesis, Ipsidy, VolitionRx UPDATE ...

Biocept Inc (NASDAQ:BIOC) shares climbed in extended trading Monday after reporting a 45% boost in revenue during the second quarter of 2019, compared with the same period a year ago. The supplier of liquid biopsy tests said it continues to execute on its new commercial strategy and has seen an increase in commercial samples. The San Diego-based company has developed a patented liquid biopsy technology called Target Selector that detects and isolates cancer biomarkers such as circulating tumor cells and cell-free circulating tumor DNA.

Orgenesis Inc (NASDAQ:ORGS), a developer of advanced cell therapies, posted record revenue in its fiscal second quarter driven by growth in the cell and gene therapy market. For the quarter ended June 30, the Germantown, Maryland-based company saw its revenue shoot up by 95% to \$7.8 million, which easily beat the consensus estimate of \$6.4 million.

Ipsidy Inc (OTCMKTS:IDTY), an Identity-as-a-Service company, posted second quarter results after the bell Monday that saw narrower losses although revenues declined. The firm reported a net loss of nearly \$2.2 million, better than the almost \$2.5 million loss seen in 2018. On a per share basis, its loss shrank from \$0.01 per share to breakeven.

VolitionRx Limited (NYSEAMERICAN:VNRX) continued to strength its balance sheet in the second quarter with the multi-national life sciences company seeing its cash and cash equivalents increasing significantly thanks to warrant exercises by investors. The Belgium-based firm, which is developing easy-to-use blood-based cancer tests to accurately diagnose a range of cancers, said its cash and cash equivalents as of June 30, 2019 totaled \$18.5 million compared to \$13.4 million as of the end of 2018.

Roth Capital repeated a 'Buy' rating on Silvercorp Metals Inc (TSE:SVM) (NYSEAMERICAN:SVM) and raised its price target to US\$4.50 from US\$4.25 after the China-focused miner's first quarter results surpassed expectations. Production for the three months represented a 'significant beat', Roth analyst Joe Reagor said in a note to clients, coming in at 1.9 million ounces of silver, 1,000 ounces of gold, 7.3 million pounds of zinc, and 17.8 million pounds of lead.

Mackie Research Capital repeated a 'Buy' rating on junior oiler Point Loma Resources Ltd (CVE:PLX) after the successful drilling of the Rex-2 well at Wizard Lake, which the broker said found 'excellent' oil shows. "The Rex-2 horizontal well was successfully drilled to a total measured depth of 3,033 metres in only eight days. The well encountered excellent quality reservoir along the entire 1,460 metre lateral with porosity of up to 21%," Mackie analyst Bill Newman said in a note.

Heritage Cannabis Holdings Corp (CSE:CANN) (OTCMKTS:HERTF), a vertically-integrated cannabis producer, held its annual shareholders meeting on August 9. The shareholders approved all the items up for a vote, including the

Price: C\$0.6

Market Cap: C\$26396200M

1 Year Share Price Graph



Share Information

Code: BEV

Listing: CSE

52 week High Low
C\$1.00 C\$0.26

Sector: Pharma & Biotech

Website: www.bevcanna.com

Company Synopsis:

BevCanna are a white label manufacturer of infused cannabis beverage brands. The company is committed to promoting wellbeing and quality of life through everything it produces.

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reelection of Donald Ziraldo, Celine Arsenault, Graeme Staley, Debra Senger and Clint Sharples as directors; the continuation of its 10% rolling share plan; and an increase in the number of shares in its Fixed Restricted Share Unit Plan, among other things.

BevCanna Enterprises Inc (CSE:BEV) is expanding its product line of cannabis-infused beverages with the launch of a new label, Gräv Beverages. The new line encompasses a range of CBD-infused iced tea beverages, Vancouver-based BevCanna said in a statement on Monday.

Capstone Turbine Corporation (NASDAQ:CPST), the maker of clean-energy microturbines, said Monday it has secured its first significant combined heat and power (CHP) energy efficiency project order in Bolivia from ceramic products manufacturer Ceramica Guadalquivir. The Van Nuys, California-based company said the project will utilize its C600S products in a five-bay enclosure to allow for future expansion up to one megawatt. The exhaust energy from the green microturbine will be used in the ceramic tile and brick drying process.

Propanc Biopharma Inc (OTCMKTS:PPCBD), a biopharmaceutical company focused on using pancreatic proenzymes to treat recurring and metastatic cancer, said it has published key data regarding its lead drug PRP in the medical journal Scientific Reports. In a statement, the company said its researchers, in collaboration with the Universities of Jaén and Granada in Spain, conducted a study that confirmed the effects of PRP against cancer stem cells, a select group of cells within tumors that are capable of self-renewal and often resist chemotherapy.

Japan Gold Corp (CVE:JG) told investors Monday it had doubled its footprint at the Sanru project on the island of Hokkaido with new claims. The 40 new applications, which have been approved by the Japanese government, total 12,842 hectares and cover prospective geology between the Sanru project and Irving Resources Inc's (CNSX:IRV) Omu project, the firm said in a statement.

Biome Grow Inc (CSE:BIO) (OTCMKTS:BIOIF) will be selling its premium cannabis flower in New Brunswick thanks to a new supply agreement with Cannabis NB Ltd, the firm announced Monday. Toronto-based Biome said the cannabis products will initially be supplied by its Highland Grow Inc subsidiary, which is based in the eastern Canadian province of Nova Scotia.

Nextleaf Solutions Ltd (CSE:OILS) (OTCQB:OILFF) has completed two government-funded research and development projects that have led to innovation in the cannabis extraction process. The company worked with Canada's Industrial Research Assistance Program to develop a treatment process to remove chlorophyll, carotenoids and other elements from crude cannabis extract. It also teamed up with a pair of British Columbia universities on a project to repurpose cannabis biomass after extraction by burning hemp biomass into an ash that can be used as an ingredient to make cement.

Allot Ltd (NASDAQ:ALLT) (TASE:ALLT) has helped prevent more than 80,000 potential security threats from impacting Telefónica SA's (NYSE:TEF) business subscribers since the launch of its custom security offering in May, the Spanish telecommunications giant revealed on Monday. Allot, along with fellow cybersecurity player McAfee protects customers from phishing attempts — which represents nearly 90% of blocked threats — and other forms of fraud like website impersonation and data theft.

PowerOre Inc. (CVE:PORE) has announced results from its spring 2019 drill program at the Opemiska Copper Mine Complex in the Chibougamau District of Quebec. The group said the highlight was hole OPM-19-18 which intersected 2.54% copper equivalent (CuEq) over 74 metres beginning at 28 metres downhole. Included in that intersection was 4.15% CuEq over 25 metres and 5.4% CuEq over 14.5 metres.

Nabis Holdings Inc (CSE:NAB) (OTC:NABIF) continues to be on a roll, as the cannabis investment company revealed it has entered the key US market of the state of Arizona with another acquisition. The firm is set to buy 100% of a medical marijuana firm, which operates a dispensary in Phoenix specializing in top-tier flower, vape pens, edibles and CBD products, for a total consideration of US\$ \$15 million (C\$19.65 million).

MGX Minerals Inc (CSE:XMG) (OTCMKTS:MGXMF) has unveiled high grade gold results from drilling at its Fran

project in British Columbia. The firm revealed that 16 diamond drill holes were sunk for 5,653 metres (m) in the C\$1.9 million program at the 13,905 hectare project and 18 km of Induced Polarization (IP) surveys were undertaken.

Zinc One Resources Inc. (CVE:Z) (OTCPink:ZZZOF) (FSE:RH33) has closed its rights offering, as announced on May 27 and July 3, with a total of 69,846,582 common shares in the company to be issued to holders of the rights at a subscription price of \$0.02 per share, raising gross proceeds of \$1,396,932. The net proceeds of the offering will be used to repay corporate indebtedness, reduce trade payables, incurring US \$200,000 for geological, resource modelling and technical studies on the Bongará Project and general working capital.

GGX Gold Corp. (CVE:GGX) has closed the first and the second tranches of the private placement announced on June 18, 2019, and July 24, 2019, raising gross proceeds of \$1,194,750. Proceeds from the private placement will be used for the continued exploration work on the Gold Drop property, potential project acquisitions, property option payments as well as general working capital.

Fireweed Zinc Ltd (CVE:FWZ) said the TSX Venture Exchange has accepted the amended terms with Maverix Metals Inc (NTSEAMERICAN:MMX) for the acquisition of a 100% interest in the MAC claims, located at the MacMillan Pass area of the Yukon. The original option agreement, dated 24 July 2017, with Newmont was subsequently assigned to the vendor according to an assignment and assumption agreement dated 29 June 2018. The original transaction was exempt under exchange policy and consideration was cash payments, staged over a four-year period, of \$450,000 cash. The amendment changes the year 2 option payment from \$95,000 cash to \$50,000 cash and 95,000 common shares. The vendor retains net smelter return royalties (NSR) in the amount of 0.25% on base metals, 3% NSR on gold and 1% NSR on silver.

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