

CUI Global Inc

08:50 13 Aug 2019

CUI Global subsidiary Orbital Gas Systems wins VE Technology order from top US gas network operator

CUI Global Inc's (NASDAQ:CUI) wholly-owned energy subsidiary, Orbital Gas Systems, revealed Tuesday that it has won an order to deploy its VE Technology, including sample probe and analyzer at a new US customer's natural gas liquids plant.

Orbital Gas Systems, which has offices in Houston, Texas and the UK, did not disclose the size of the deal, or the name of the US gas operator for business confidentiality reasons.

READ: CUI Global subsidiary Orbital Gas Systems wins \$900,000 service order from major UK gas network operator

Orbital Gas Systems has two flagship energy products. The first is its GasPT platform, which has a revolutionary method of almost instantly and accurately determining the quality of natural gas.

The company's second leading product is its VE technology, which employs specialized sampling probes to take smaller, more consistent and cleaner gas samples.

In a statement, Orbital president Nicholas Clough said: "This award reflects execution on our go-to-market strategy and pursuit of inclusion onto prospective customers' preferred vendors' lists to drive sales of our gas technology products and integration capabilities."

"Deployment of our VE Technology at this plant will enable us to showcase our analytical integration expertise to a customer that purchases thousands of sample probes and thermowells annually across the entirety of its gas network," he added.

Clough pointed out that the order gives Orbital "a beachhead from which to drive interest in sales" of the company's full offering of gas technology products and a chance to leverage decades of experience gained in the UK market on natural gas integration projects linked to metering skids.

CUI Global's energy segment denotes the Orbital group of companies, which includes subsidiaries Orbital Gas Systems and Orbital Gas Systems, North America.

They handle a portfolio of products services and resources for the oil and gas, petrochemical, power, nuclear and environmental industries. They also design, install and commission industrial gas sampling, measurement and delivery systems.

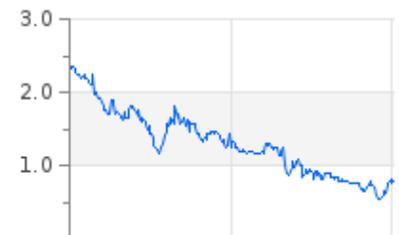
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Price: \$0.83

Market Cap: \$23.86 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: CUI

Listing: NASDAQ

52 week High Low
2.4 0.503

Sector: Tech

Website: www.cuiglobal.com

Company Synopsis:

CUI Global is a publicly traded company dedicated to maximizing shareholder value through the acquisition and development of innovative companies, products, and technologies.

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