

Primrose project location on regional geology; showing regional historical gold production

Cervantes carried out soil sampling in five areas to test the poorly explored western Paynes Find Intrusive and obtain profiles over an interpreted southern felsic intrusion.

Results identify targets

Gold was found to be highly anomalous along the western contact of the mafic schist. Copper follows a similar pattern, though it is more active in the Paynes Find Intrusive.

Nickel appears more ubiquitously anomalous and possibly reflects the scavenging nature of laterites developed over the area.

Lanthanum shows as particularly anomalous on the northern two areas sampled.

Essential elements and metals for the battery industry

Cervantes executive chairman Collin Vost said: "Payne's has now provided positive exploration results for nickel, cobalt, copper and lanthanum being all of the essential elements and metals for the battery industry as well as elevated gold results over the entire permits as disclosed in various ASX releases supported by Competent Persons declarations.

"Considerably more work is required to develop a resource in any of the elements/metals but drilling programs are being designed off the various exploration results to date as released to the market."

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