

Lexaria Bioscience Corp.

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Lexaria Bioscience picks up patents in the US and Australia for its DehydraTECH technology

Lexaria Bioscience Corp (CSE:LXX) (OTCMKTS:LXRP), the biotechnology company behind the drug delivery system DehydraTECH, announced Thursday that its subsidiary Poviva Corp had been awarded four patents.

The patents, two in the US and two in Australia, bring Lexaria's total to 15 granted patents, along with 60 pending applications around the world.

Collectively, the patents focus on the effective delivery to the body of cannabinoids, anti-inflammatory drugs, nicotine and vitamins.

READ: Lexaria Bioscience taps a former Altria Group executive to join its board of directors

The new patents specifically relate to methods of creating orally-ingestible, fat-soluble agents that can be infused into food or beverages. The idea is to create a result that can dissolve in fat, rather than water

Separately, Lexaria announced it was issuing 550,000 incentive stock options to employees and consultants of the company, as well as one director. The options are exercisable at a price of US\$0.81 per share.

Lexaria stock closed at US\$0.80 on Thursday.

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Price: 0.435

Market Cap: \$35.11 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: LXX

Listing: CSE

52 week	High	Low
	1.59	0.32

Sector: Cannabis

Website: www.lexariabioscience.com

Company Synopsis:

Lexaria Bioscience Corp has developed and out-licenses its disruptive and cost-effective DehydraTECH™ technology that promotes healthier administration methods, lower overall dosing and higher effectiveness of ingestible drugs and other beneficial molecules. Many vitamins, drugs, supplements and other beneficial molecules are lipophilic (i. e.

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