

# Telson Mining Corporation

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## Telson Mining set for pre-production toll milling as flagship Mexico mine is now 70% complete

Telson Mining Corporation (CVE:TSN) (OTCMKTS:SOHFF) told investors Friday that processing of ore from its flagship Tahuehueto gold mine in Mexico, which is currently being built, is set to begin next week.

Around 5,000 tonnes of Tahuehueto ore at a cut-off grade of 8 grams per ton (g/t) gold equivalent will be available for processing in this campaign for the Atocha toll mill, the company said in a statement.

**READ:** Telson Mining shifts focus to Tahuehueto gold project in Mexico  
The milling is expected to be completed within two weeks and the produced lead and zinc concentrates sold immediately under the group's offtake agreement with Trafigura Mexico.

The company's previous toll milling campaigns have achieved consistent excellent recoveries of gold, silver, copper, lead and zinc producing excellent quality lead and zinc concentrates, the firm noted.

Proceeds from the sale of the resultant concentrates have helped fund construction of the Tahuehueto mine, which is now around 70% complete.

Vancouver-based Telson said it planned to continue its toll milling pre-production through the rest of 2019 by shipping high-grade ore obtained during its ongoing underground development program to the Atocha toll mill.

When this campaign is complete, Telson said it expects the next subsequent campaign to be ready for processing in the middle of September this year.

### Average recoveries

Telson also noted that the average recoveries achieved during last year's toll milling were 81.4% gold, 85% silver, 86.8% lead, 74.1% zinc and 78.5% copper.

The average produced concentrate grades last year were lead concentrate 46.09% lead, 3.65% copper, 79.23 g/t gold, 996 g/t silver, zinc concentrate 44.87% zinc, 1.40g/t gold, 409g/t silver.

Telson's Tahuehueto project in Durango state, is currently under development and waiting for final funding to complete the processing plant and related assets to produce concentrates in its own on-site mineral processing plant.

It has a designed capacity of at least 1,000 tonnes per day (tpd), targeting completion of construction near end of the first quarter of 2020.

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**Price:** 0.06

**Market Cap:** \$9.54 m

### 1 Year Share Price Graph



April 2019 September 2019 March 2020

### Share Information

**Code:** TSN

**Listing:** TSX-V

| 52 week | High | Low  |
|---------|------|------|
|         | 0.4  | 0.04 |

**Sector:** Gold & silver

**Website:** [www.telsonmining.com](http://www.telsonmining.com)

### Company Synopsis:

*Telson Mining Corporation is a Canadian based mining company with two 100% owned Mexican gold, silver and base metal mining projects.*

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