

CODEBASE VENTURES INC.

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Codebase Ventures' Code Cannabis Investments buys certified organic farm in upstate New York

Codebase Ventures Inc (CSE:CODE) (OTCMKTS:BKLLF) subsidiary Code Cannabis Investments is bringing its organic farming to upstate New York.

The company announced a deal Tuesday morning to acquire 45 acres of certified organic land in New Berlin, New York for US\$125,000. The plan is to grow hemp to use for cannabidiol (CBD) extraction.

The land is settled in the foothills of the Catskill Mountains, which the company believes can accommodate an extraction facility in addition to farmland.

READ: Codebase Ventures' Pressland partners with All Tech Is Human to improve media trust, transparency

"We see this farm as a hub for the Company on the East Coast, beginning with production and extraction in partnership with other companies and the potential development of our own organic hemp and hemp-derived CBD brands," Code Cannabis Investments CEO Zach Stadnyk said in a statement.

In addition to owning Code Cannabis, Codebase Ventures makes investments in other emerging sectors, including blockchain and cryptocurrencies. It also owns Pressland, a data-management platform designed to help fight fake news.

The company's stock jumped 12% Tuesday to almost C\$0.05 on Bay Street and 5.7% to nearly US\$0.04 in New York.

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Price: 0.02

Market Cap: \$6.3 m

1 Year Share Price Graph



Share Information

Code: CODE

Listing: CSE

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 0.06 | 0.015 |

Sector: Financial Services

Website: www.codebase.ventures

Company Synopsis:

Codebase Ventures Inc. is a small, hands-on team of financial and technology experts who invest early in great ideas. We operate from the understanding that technology is always evolving, bringing early opportunities for strategic investments that can deliver the exponential returns to our shareholders.

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