

Phunware Inc

14:40 04 Sep 2019

Phunware to bring software offerings to Houston residential and commercial development Buffalo Heights

Phunware Inc (NASDAQ:PHUN) is implementing its multiscreen-as-a-service (MaaS) platform at Buffalo Heights, a mixed use residential and commercial development in downtown Houston, the company announced Tuesday.

The software company said it will license a community website and a portfolio of mobile apps for residents, tenants, shoppers and property managers. The arrangement represents a partnership between Phunware and Midway, a real estate firm, and MKT Consulting, a building system design firm.

Phase one of the implementation will provide residential services for a luxury multifamily community called St. Andrie and tenant services for One Buffalo Heights, which contains 37,000 square feet of office space, Enterprise Account Executive Lacey Howard told Proactive in an interview.

READ: Phunware's new blockchain-enabled data exchange capabilities allow political and advocacy groups to reach targeted audiences

"Phunware is going to be powering the mobile application for residents to be able to take advantage of a multitude of amenities," Howard said. "They're going to be able to book amenities and do valet requests, and they're going to be able to unlock doors right through their mobile application."

Residents and tenants will also be able to request work orders, track deliveries, view property maps, and receive messages and notifications.

"With over 32 acres of residential, office and retail space, Buffalo Heights needed a unique mobile solution to address the needs of its diverse stakeholder groups," Phunware CEO Alan Knitowski said in a statement. "We're delighted to provide a comprehensive enterprise platform through MaaS to help them achieve all of their objectives within a single mobile application portfolio."

The Austin, Texas-based company said that planning for Phase two is underway, which it expects will offer easier access to shopping and dining services.

Looking ahead, Howard said the company could work with Midway again, which is itself based in Houston.

"Midway is going to build a lot of different properties in Houston," Howard said. "Hopefully this is going to be not the last of its kind, and we can partner with them more in the future."

Shares of Phunware were up 0.7% to \$1.53 Wednesday afternoon.

Separately, the company confirmed in a press release Tuesday that COO Randall Crowder will present at the 2019 Fall

Price: 1.35

Market Cap: \$56.1 m

1 Year Share Price Graph



Share Information

Code: PHUN

Listing: NASDAQ

52 week High Low
5.5 0.54

Sector: Software & services

Website: www.phunware.com

Company Synopsis:

Since 2009, Phunware has been helping Fortune 5000 brands engage, manage and monetize their mobile audiences with solutions that touch all phases of the mobile application lifecycle. .

action@proactiveinvestors.com

Investor Conference, held on September 16 and 17 in New York City. CFO Matt Aune will also attend.

—Updated to include comment from Lacey Howard and current stock movement. A previous version of this story misstated Randall Crowder's surname—

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Follow him on Twitter @andrew_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Phunware Inc named herein, including the promotion by the Company of Phunware Inc in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).