

Harvest One Cannabis Inc

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Harvest One Cannabis wins Health Canada cannabis oils sales license via subsidiary

Harvest One Cannabis Inc (CVE:HVT) (OTCMKTS:HRVOF) has received an amendment to its cannabis license from Health Canada that will allow it to sell cannabis oil products, the company announced Tuesday.

The oil sales license comes via its subsidiary United Greeneries Ltd and lets the company begin initial sales to retailers in British Columbia, Ontario, Saskatchewan and Manitoba.

The company said it has been developing products with third-party partners in anticipation of cannabis oils and edible products becoming legal in Canada later this year.

READ: Harvest One appoints Andy Bayfield as chief commercial officer
"Securing our cannabis oil licence from Health Canada is another key step in the evolution of Harvest One as we get ready for the next stage of legalization," CEO Grant Froese said in a statement. "We are looking forward to launching infused products across all of our brands including Royal High, Satipharm, Dream Water and LivRelief."

The company plans to release CBD- and THC-infused versions of its Dream Water and LivRelief, which promote sleep and relieve pain, respectively. Since those brands have already been established sans cannabis, Harvest One said it expects them to be an effective entrant into the cannabis product market.

Harvest One stock gained 3% Tuesday to reach C\$0.51 on the CSE and 5.5% to US\$0.40 on OTC Markets.

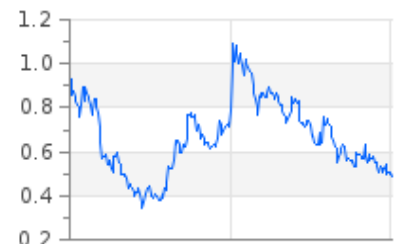
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Price: \$0.49

Market Cap: \$104.12 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: HVT

Listing: TSX-V

52 week High Low
1.15 0.325

Sector: Cannabis

Website: www.harvestone.com

Company Synopsis:

Harvest One is a global cannabis company that develops and provides innovative lifestyle and wellness products to consumers and patients in regulated markets around the world. The Company's range of lifestyle solutions is designed to enhance quality of life.

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Twenty	Five	Thousand	dollars	(\$25,000).
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