

Gevo, Inc.

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Gevo reaches joint development agreement to explore converting plant sugars into fuel

Gevo Inc (NASDAQ:GEVO), a renewable fuels company, announced Tuesday that it has signed a joint development agreement with Leaf Resources, an Australian company specializing in converting plant biomass into industrial sugars.

The plan is to investigate the potential of sugars and glycerol derived from cellulose — plants — to be converted into hydrocarbon molecules for use in fuels or chemicals.

The agreement consists of three phases, the company said in a statement, the first of which includes exploring a potential facility and investigating the project's commercialization. The companies will each bear their own costs during phase one, with funding for future phases to be laid out in a written agreement at a later date.

READ: Gevo's "breakthrough" technology converts isobutanol into one of the greenest, low-carbon diesels on the market

"Leaf's progress in Malaysia and Queensland, in addition to the comprehensive work it has undertaken with regard to its Glycell process, creates the potential for a mutually beneficial relationship," Gevo CEO Patrick Gruber said in the statement.

"Having a partner like Leaf in the region will help drive our strategy forward with access to sugars as feedstock and chemical and fuel markets in a rapidly growing economic region," he added.

Gevo's ties in the area include a deal supplying Virgin Australia with renewable jet fuel, Gruber said, which gives the company a firsthand look at potential demand.

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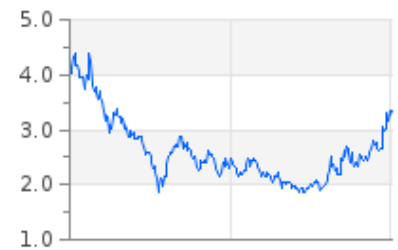
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Price: \$3.36

Market Cap: \$45.1 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: GEVO

Listing: NASDAQ

52 week	High	Low
	4.97	1.84

Sector: Chemicals

Website: www.gevo.com

Company Synopsis:

Gevo is a next generation "low-carbon" fuel company focused on the development and commercialization of renewable alternatives to petroleum-based products. Low-carbon fuels reduce the carbon intensity, or the level of greenhouse gas emissions, compared to standard fossil-based fuels across their lifecycle. The most common low-carbon fuels are renewable fuels.

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