

Neo Lithium Corp

14:16 16 Sep 2019

Neo Lithium proves concept at pilot plant; eyes production of battery grade lithium in early 4Q

Neo Lithium Corp (CVE:NLC) (OTCMKTS:NTTHF), the Argentinean-focused lithium explorer, achieved a high purity of 99.1% lithium carbonate in the first batch of production from its pilot plant in Argentina.

The firm is advancing the 3Q project in Catamarca Province and the plant used concentrated brine originally sourced from the high-grade northern section of the deposit.

READ: Neo Lithium aims to produce battery-grade lithium by September from pilot plant

"Producing lithium carbonate with this purity level in our first batch is due to the hard work of our technical team and the results of our proven upstream pilot pond system we have implemented," Waldo Perez, the president and CEO of Neo Lithium told investors.

"This is not a bench scale study; this is real life field conditions for evaporation at the project site and 1:500 scale pilot plant testing in Fiambalá obtaining high purity lithium carbonate in our first attempt.

"We have now proven our concept, and now we have our focus on the production of battery grade lithium carbonate production during the Q4 2019."

Transported by truck

The concentrated brine was transported by truck to the pilot plant in Fiambalá, which lies 160 km from the 3Q Project salar.

The plant, which was built by the Instituto de Investigaciones Tecnológicas from Universidad de Concepcion, Chile, has been operational since May this year and has a designed capacity of 40 tonnes of lithium carbonate per year.

The firm said it will continue to fine-tune the process, reagents and operations to obtain battery-grade in early fourth quarter of this year.

Shares nudged up 1.79% to stand at C\$0.57 in Toronto.

Contact the author at giles@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

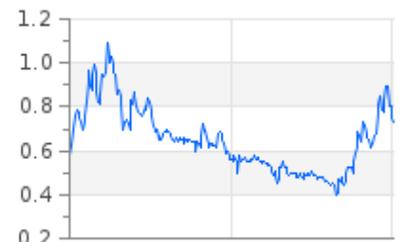
Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Price: 0.73

Market Cap: \$85.78 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: NLC

Listing: TSX-V

52 week High Low
1.13 0.385

Sector: Battery Metals

Website: www.neolithium.ca

Company Synopsis:

Neo Lithium Corp. is an established lithium brine exploration company focused on its wholly owned, high quality 3Q Project located in Latin America's Lithium Triangle in the Province of Catamarca, Argentina.

action@proactiveinvestors.com

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Neo Lithium Corp named herein, including the promotion by the Company of Neo Lithium Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).