

Namaste Technologies Inc

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Namaste Technologies' CannMart wins cannabis supply order from BC Liquor Distribution Branch

Namaste Technologies Inc (CVE:N) (OTCMKTS:NXTTF) subsidiary CannMart has received an order for pre-rolled cannabis from the British Columbia Liquor Distribution Branch (BCLDB).

The deal means CannMart products will be available at government-run BC Cannabis Stores and licensed private retailers, the company said in a statement Monday.

The BCLDB is the only organization allowed to purchase and import alcoholic beverages in British Columbia because of the province's public-private partnership.

"This is a major milestone for Namaste as it is the first order that we have received from a government agency," Namaste CEO Meni Morim said in the statement.

READ: Namaste Technologies introduces Cultivated Beauty's hemp-based skincare products through CannMart

"Our unique positioning with Cannmart — which enables us to offer a selection of products from multiple licensed producers, some of which may only have a cultivation license — allows provincial distributors the opportunity to purchase a diversified inventory all in one place," Morim said.

Investors agreed, sending shares of Namaste 12% higher Monday to C\$0.55 on the TSXV and more than 11% to US\$0.41 on OTC Markets.

The Toronto-based company said it was in discussion with additional provincial agencies in order to expand its customer base.

—Updated to include stock movement—

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Price: 0.32

Market Cap: \$103.6 m

1 Year Share Price Graph



March 2019 September 2019 March 2020

Share Information

Code: N

Listing: TSX-V

52 week High Low
1 0.2

Sector: Cannabis

Websitewww.namastetechnologies.com

Company Synopsis:

With headquarters in Toronto, ON, and offices in both B. C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart.com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site.

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