

NEXTLEAF SOLUTIONS Ltd.

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Nextleaf Solutions and BevCanna Enterprises team up to bring cannabis-infused beverages to consumers

Nextleaf Solutions Ltd (CSE:OILS) (OTCMKTS:OILFF) and BevCanna Enterprises Inc (CSE:BEV) are teaming up to bring cannabis-infused beverages to Canadian shelves, the companies announced on Monday.

In a statement, Nextleaf said it had granted BevCanna exclusive license to its intellectual property related to water-soluble cannabinoids to develop, manufacture and sell BevCanna's infused cannabis beverage brands.

The agreement includes BevCanna's in-house brands and white label products developed for third parties, the companies said in a statement.

READ: Nextleaf's technology to improve post-extraction processing of THC, CBD wins another US patent

Nextleaf's patented process yields a tasteless, odorless THC or CBD distillate, manufactured at scale, standardized for potency, and ready for infusion in value-add products, such as vapes, edible oils, and beverages.

Vancouver-based Nextleaf and BevCanna aim to have products on the shelves within 12 months following the legalization of infused products and edibles in Canada, expected on October 17.

Under the terms of the deal, the initial agreement lasts three years following legalization and a subsequent five-year renewal period.

"BevCanna is a great example of the caliber of partner we want to commercialize our IP through," said Paul Pedersen, Nextleaf's CEO.

"BevCanna has a world-class bottling plant on a spring water aquifer, (one) of the most unique licensed production facilities in Canada."

READ: BevCanna inks 130-acre cultivation deal with Clearwater CannGrow
The infused beverages company's chief commercialization officer Emma Andrews said that the company is pleased to leverage Nextleaf's technology within its formulations.

"(Nextleaf's) patented extraction and purification process will allow our beverages to be made with odorless, tasteless cannabinoids, resulting in a superior taste and consumption experience," BevCanna's Andrews told investors.

"We believe taste and reliability will be essential to growing this category."

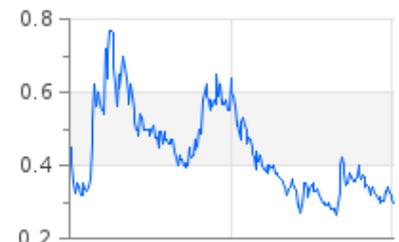
The infused-product industry is projected to be a C\$2.7 billion market annually in Canada, driven largely by shifting consumer preferences from dried flower to edibles, vapes and concentrates.

Contact Angela at angela@proactiveinvestors.com

Price: 0.295

Market Cap: \$31.9 m

1 Year Share Price Graph



March 2019 September 2019 February 2020

Share Information

Code: OILS

Listing: CSE

52 week	High	Low
	0.83	0.26

Sector: Cannabis

Website: www.nextleafsolutions.com

Company Synopsis:

Nextleaf Solutions Ltd. ("OILS") is the first publicly traded company to be issued a U.S. patent for industrial-scale extraction and purification of cannabinoids. OILS owns a portfolio of 3 issued and 24 pending patents pertaining to the production of high-purity cannabinoid distillate, the precursor used in the manufacturing of standardized THC and CBD based products.

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