

Allot Ltd

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Allot seeing rising demand for its network services from regulatory agencies around the globe

Allot Ltd (NASDAQ:ALLT) told investors it has recruited more staff and invested in new tech amid an increase in demand for network intelligence and cyber solutions from regulatory agencies around the globe.

The Israeli company said in the first half of this year, it had received increased inquiries from all types of agencies and a number, ranging from regional administrations to national bodies, have selected Allot solutions over competitors, while there are more deals in development.

The inquiries cover such aspects as cyber-attack prevention, child safety on computers, QoE (quality of experience) monitoring and protection against DDoS (Distributed Denial of Service) attacks, the firm said in a statement.

"The rise in demand for network visibility and control solutions from regulatory agencies is a very positive development in a market that keeps growing as threats evolve, and as our technology advances," said Ronen Priel, vice-president of product and strategy at Allot.

"To meet the increased demand and ensure that our solutions continue to deliver the highest levels of performance, stability and security, Allot has been recruiting a host of new staff, including experienced cyber security experts."

Allot said it had also invested heavily in developing a new generation of scalable real-time, high-throughput DPI (dots per inch) capabilities, based on Machine Learning Artificial Intelligence.

The company says its multi-service platforms are deployed by over 500 mobile, fixed and cloud service providers and over 1,000 enterprises.

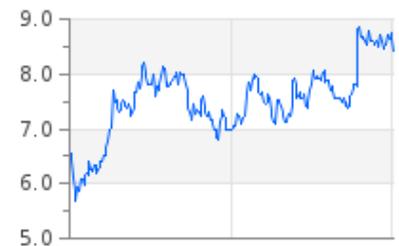
Its network-based security as a service solution has achieved over 50% penetration with some service providers and is already used by over 21 million subscribers in Europe.

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Price: 8.44

Market Cap: \$289.93 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: ALLT

Listing: NASDAQ

52 week	High	Low
	9.28	5.69

Sector: Telecoms

Website: www.allot.com

Company Synopsis:

Allot is a leading provider of innovative network intelligence and security solutions that empower communications service providers (CSPs) and enterprises worldwide to enhance the value they bring to their customers. With over 20 years of proven success, our solutions turn network, application, usage and security data into actionable intelligence that make our customers' networks smarter and their users more secure.

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