

Harvest One Cannabis Inc.

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Harvest One Cannabis wins cultivation license for Mission Road facility on Vancouver Island

Harvest One Cannabis Inc (CVE:HVT) (OTCMKTS:HRVOF) has earned a cannabis cultivation license from Health Canada for phase one of its Mission Road facility in British Columbia.

The Mission Road facility is located next to an existing Harvest One cultivation operation in Duncan, British Columbia on Vancouver Island.

With the Health Canada license in tow, the company can immediately begin cultivation at the site, which it expects to triple its production level in Duncan, once fully completed.

READ: MMJ Group eyes increase in value of its Harvest One Cannabis investment

"The issuing of this new licence from Health Canada represents another key accomplishment for Harvest One as we continue to execute on our projects and plans to be a leading producer of premium indoor-grown cannabis," CEO Grant Froese said in a statement. "With our unique genetics and small batch production under the watchful eye of our first in class cultivation team, we continue to produce top tier cannabis for our discerning consumers."

Harvest One, through its subsidiary United Greeneries, sells adult-use cannabis products in four provinces under the Royal High and Captain's Choice brands. The company also offers medical cannabis through United Greeneries' website and at Shoppers Drug Mart under the Satipharm brand.

The company's share price rose 1.3% to CS0.39 in Toronto on Monday and slid 1% to US\$0.29 in New York.

—Updated to include closing price—

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Price: 0.15

Market Cap: \$32.26 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: HVT

Listing: TSX-V

52 week High Low
1.15 0.145

Sector: Cannabis

Website: www.harvestone.com

Company Synopsis:

Harvest One is a global cannabis company that develops and provides innovative lifestyle and wellness products to consumers and patients in regulated markets around the world. The Company's range of lifestyle solutions is designed to enhance quality of life.

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