

Elys Game Technology

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Newgioco inks multi-year agreement to provide its ELYS platform for regulated sports betting operations in Washington, DC

Newgioco Group, Inc. (OTCMKTS:NWGI) has signed a multi-year agreement with Handle 19, Inc. to provide it with the global gaming technology company's ELYS platform for regulated sports betting operations in Washington, DC.

In a statement, Shane August, general manager of Handle 19, Inc said: "After an exhaustive competitive analysis of several betting platform providers, we are very pleased to have selected Newgioco to partner with for our planned sports betting operations."

READ: Newgioco Group brings in veteran bookmaker to run its US sports betting operations

"A key factor in our decision came down to the fact that the ELYS platform was developed in a fully regulated market and has both online and land-based functionality, giving us a comprehensive tool and the know-how of the Newgioco team to work closely with regulators to help shape the DC sports betting market for years to come," August added.

Newgioco CEO Michele Ciavarella commented: "We are honored to have secured the opportunity to work with Shane and his team at Handle 19 for their licensed sports betting operations. We believe that our background and experience in the tightly regulated Italian market will be highly beneficial in pioneering the sports betting market in the District of Columbia."

Ciavarella added: "We aspire to build our business in the U.S. sports betting market by fostering strong, long-term partnerships with both tribal and non-tribal operators such as Handle 19 in real-money betting and loyalty based free-to-play programs for non-licensed establishments as the market continues to rapidly evolve across the nation."

New bookmaker

Last week, Newgioco announced that it had hired seasoned bookmaker Kevin Slicker to head up its US sports betting operations and lead its business development plan.

The group noted that Slicker has spent the past decade as a consultant to sportsbooks, casinos, and daily fantasy sports providers. He currently serves as the sports betting consultant for the Arena Football League, and he's working with US Tribes to help them prepare for sports betting legalization.

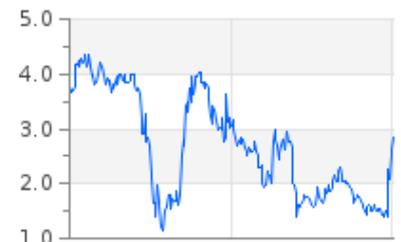
Newgioco conducts its business primarily through an internet-based betting distribution network on its website, as well as in retail neighborhood betting shops throughout Italy.

It offers a full suite of leisure gaming products and services, such as sports betting, virtual sports, online casino, poker, bingo, interactive games and slots.

Price: 2.84

Market Cap: \$47.43 m

1 Year Share Price Graph



December 2019 June 2020 December 20

Share Information

Code: ELYS

Listing: NASDAQ

52 week	High	Low
	4.4	1.09

Sector: Leisure, gaming and gambling

Website: elysgame.com

Company Synopsis:

Elys Game Technology is one of the fastest growing and technologically advanced sports betting and i-gaming full-service providers in the regulated B2B and B2C markets. Our outstanding technology in the world of leisure entertainment gave us an extensive knowledge of market dynamics and end-user demand, allowing us to establish ambitious goals to help your business grow.

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The group also owns and operates innovative betting platform software providing both B2B and B2C bet processing for casinos, sports betting and other online and land-based gaming operators.

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