

# Canntab Therapeutics Ltd

11:30 08 Oct 2019

## Buds & Duds: Market conditions worsen for cannabis companies but Canntab Therapeutics soars on new joint venture agreement

A mixed bag of cannabis stocks greeted North American investors on Tuesday morning, with major indices in the red but some big gainers.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada sank 3.7% to 141.07 points. Elsewhere, the Horizons Marijuana Life Sciences Index ETF fell 2.3% to C\$11.43, while the OTCQX Cannabis Index slipped 2.6% to 515.3 points.

### Buds

Leading the pack on Tuesday was Canntab Therapeutics Limited (CSE:PILL) (OTCMKTS:CTABF) after it announced it is teaming up with World Class Extractions (CSE:PUMP) to process cannabis derivatives from its Markham, Ontario facility.

The two companies are establishing a joint venture that will see World Class Extractions install its cannabis extraction and processing systems for Canntab to manufacture medical cannabis in pill form.

Shares of Canntab soared on Tuesday morning, up 24% at C\$0.57 in Canada.

Lexaria Bioscience Corp (CSE:LXX) (OTCMKTS:LXRP) also gained in the morning after it provided investors with an update about its ongoing licensing agreement with Altria Ventures Inc, which is working to develop reduced-risk oral nicotine consumer products.

The company reported that the bulk of phase one, the first step in developing a commercially viable nicotine product using Lexaria's DehydraTECH technology, is either "complete or significantly underway," and results have so far been positive.

Lexaria's shares rose 10% in Canada at C\$0.66 and 6.3% on OTC markets at US\$0.51.

Other shares on the rise included Vinergy Cannabis Capital Inc (CSE:VIN) (OTCMKTS:VNNYF), up 29.4% in Canada at C\$0.11, and CB2 Insights Inc (CSE:CBII), which moved 13% at C\$0.13 in spite of a lack of news.

### Duds

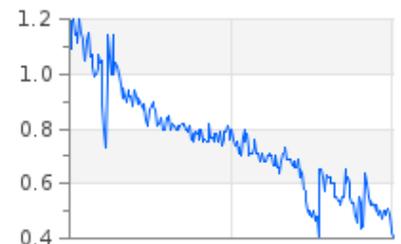
Pot's slump is to blame for a major Israeli company's decision to delay going public in Canada, the Financial Post reported Tuesday.

Breath of Life International, an Israeli medical pot company, has shelved its planned initial public offering on the Toronto Stock Exchange until market conditions improve, the Canadian paper reported. It was expected to be one of the largest life sciences IPOs on the TSX in years.

**Price:** 0.42

**Market Cap:** \$10.63 m

### 1 Year Share Price Graph



November 2018 May 2019 November 20

### Share Information

**Code:** PILL

**Listing:** CSE

52 week	High	Low
	1.28	0.4

**Sector:** Cannabis

**Website:** canntab.ca

### Company Synopsis:

*Canntab Therapeutics was founded on April 20, 2016 by pharmaceutical industry professionals who saw an urgent need to add industry rigour and professionalism to the medicinal cannabis market. We are the first company solely dedicated to the research and development of oral dosage therapeutic formulations of cannabis.*

action@proactiveinvestors.com

Among already listed companies, MedMen Enterprises Inc (CSE:MMEN) (OTCMKTS:MMNFF) fell 12.7% to C\$2 on news it has terminated a deal to acquire PharmaCann LLC in light of "market developments" over the past year.

The pot retail company also said it had replaced its chief financial officer.

Aphria Inc (TSE:APHA) also took a 3.6% hit to its shares, trading at C\$6.88, after it too terminated a supply agreement with Aleafia Health Inc (TSE:ALEF) (OTCMKTS:ALEAF) following Aphria's "failure to meet its supply obligations," according to Aleafia.

Aleafia's shares also fell 2.4% to C\$0.83.

Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

#### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Canntab Therapeutics Ltd named herein, including the promotion by the Company of Canntab Therapeutics Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to

Twenty	Five	Thousand	dollars	(\$25,000).
--------	------	----------	---------	-------------