

1933 Industries Inc.

10:45 15 Oct 2019

1933 Industries trumpets increased cultivation capacity, strong balance sheet in corporate update

1933 Industries Inc (CSE:TGIF) (OTCMKTS:TGIFF) provided a corporate update on Tuesday, highlighting its expanding cannabis cultivation capacity in Nevada and California.

The first harvest from the company's recently completed 67,750-square-foot cultivation facility in Las Vegas is expected in December, the company said in a statement, with subsequent harvests expected every two weeks.

The facility positions 1933 as the largest wholesale supplier of premium craft flower to licensed dispensaries, the company said, and secures a reliable supply of materials for its AMA product line. The plant is expected to produce 700 pounds of cannabis flower, with all flower rooms up and running by January 2020.

READ: 1933 Industries sees flowering cycle begin at Las Vegas cultivation facility

In California, 1933's cultivation and manufacturing buildout is expected to be completed by the end of October and in production by November. The company manages the California operation, but it is owned by a third party.

"We are pleased to report that we have never been in a stronger position as a company," CEO Chris Rebentisch said in a statement. "We are fully capitalized to execute on our strategy, without having to raise capital and with no debt in our books. With multiple projects coming online over the next months that will increase revenues, we will continue to build our strongest brand portfolio to date while we work towards profitability."

The company pointed to its balance sheet and cash position, which was aided earlier this year by the sale and leaseback of its indoor cultivation facility. The company is using gross proceeds of \$10.45 million to fund infrastructure projects in California and Nevada, open new markets in Arizona and Colorado and expand its Canna Hemp brand in the US.

The company said in September that it expects record revenue of C\$5.2 million for its fiscal year fourth quarter and plans to release full results by the end of November.

"We have a solid balance sheet that demonstrates the strength of the management team and its expertise as operators in the cannabis space with a long history of execution in the consumer packaged goods sector," 1933 chairman Brayden Sutton said. "We continue to build one of the most impressive 'House of Brands' in the market with increasing revenues and distribution."

The company is working to position Canna Hemp as a premier CBD product line in the US. The company recently partnered with Zumiez, an apparel and accessories retailer, and revamped its e-commerce website.

Price: 0.06

Market Cap: \$17.13 m

1 Year Share Price Graph



Share Information

Code: TGIF

Listing: CSE

52 week	High	Low
	0.29	0.05

Sector: Cannabis

Website: 1933industries.com

Company Synopsis:

1933 Industries Inc. is a vertically integrated, brand-focused cannabis company with operations in the United States and Canada. Operating through two subsidiary companies, 1933 Industries owns leading cannabis brands as well as licensed cannabis cultivation, extraction, processing and manufacturing assets.

action@proactiveinvestors.com

Its sport cream, Canna Hemp X, is a collaboration with Grizzly Griptape to target consumers in skateboarding, BMX and other extreme sports. The company has already signed licensing agreements with Grizzly Griptape and Birdhouse Skateboards, and a Birdhouse Canna Hemp X CBD balm is expected to launch next month.

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Follow him on Twitter [@andrew_kessel](https://twitter.com/andrew_kessel)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of 1933 Industries Inc. named herein, including the promotion by the Company of 1933 Industries Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).