

ElectraMeccanica

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NA Proactive news snapshot: Gold Resource Corporation, PyroGenesis Canada, Lydian, Bonterra Resources UPDATE ...

Gold Resource Corporation (NYSEAMERICAN:GORO), the precious metals miner, reported record gold output in its third quarter, thanks to its new Isabella Pearl gold mine in Nevada coming online. Production of the yellow metal across the whole group for the three months to end September was 11,165 ounces, the firm said, with the Isabella mine contributing 3,703 ounces of gold in the quarter.

PyroGenesis Canada Inc (CVE:PYP) (OTCMKTS:PYPNF) has completed the Site Acceptance Test of the 900-kiloWatt plasma torch system for its client RISE Energy Technology Center AB in Sweden. The testing, which took place at RISE's facility, followed a successful round of tests at PyroGenesis's factory in September. Once the torch is installed on the client's reactor, a series of additional tests will be conducted within two weeks. The company expects to receive a milestone payment of \$345,000 within that two-week period and a final payment once all testing is finished.

Lydian International Ltd (TSE:LYD) told shareholders on Thursday that it has received a new ruling in favour of the miner as part of the company's ongoing dispute surrounding the Amsular project in Armenia. Toronto-based Lydian said that the Administrative Court of Armenia upheld the company's appeal against a directive of Armenia's Environmental and Inspection Body that prevented any mining-related activities at Amsular. The project is slated to be a major gold operation, according to a recent feasibility study that outlined a 2.5 million ounce deposit.

Bonterra Resources Inc (CVE:BTR) (OTCMKTS:BONXF) announced Thursday the discovery of a new zone of gold mineralization at the Moroy Project in Quebec. In a statement, the junior explorer said that it had recently completed diamond drill hole intercepts in the new zone, referred to as the M4 Zone.

One World Lithium Inc (CSE:OLWI) (OTCMKTS:OWRDF) announced Thursday that it is kicking off the continuation of its Phase Three drilling program at Salar del Diablo in Baja California, Mexico. The Vancouver-based company is planning a 2,400-meter program consisting of four boreholes on the 103,430-hectare lithium brine project.

Maxtech Ventures Inc (CSE:MVT) has ambitious plans for its newly-acquired Panama Lake gold project in Red Lake, Ontario. The Vancouver-based company told shareholders on Thursday that the transaction refocuses the junior's attention on one of the most prolific areas for gold discovery in Canada. Panama Lake consists of 70 claims that intersect part of a major shear structure over a 50-kilometre trend that continues toward the Dixie property owned by Great Bear Resources Ltd (CVE:GBR) (OTCMKTS:GTBDF), where high-grade gold was uncovered this year.

Ceylon Graphite Corp. (CVE:CYL) announced that it has closed the first tranche of its previously announced non-brokered private placement of units. The company said it has issued a total of 10,000,000 units at a price of \$0.08 each,

Price: 3.13

Market Cap: \$217.25 m

1 Year Share Price Graph



July 2019 December 2019 June 2020

Share Information

Code: SOLO

Listing: NASDAQ

52 week	High	Low
	3.55	0.9

Sector: Transport

Website: electrameccanica.com

Company Synopsis:

ElectraMeccanica is a designer and manufacturer of electric vehicles. The Company builds the innovative, all-electric SOLO, a single passenger vehicle developed to revolutionize the way people commute, as well as the Tofino, an elegant high-performance two seater electric roadster sports car.

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raising aggregate gross proceeds of \$800,000. Each Unit is comprised of one Ceylon common share and one warrant entitling the holder thereof to acquire one Ceylon common share at a price of \$0.15 per share for a period of two years from the date of closing, subject to acceleration. All the securities issued will be subject to a four-month hold period from the date of closing. Ceylon intends to use the net proceeds for general working capital purposes. The company paid finder fees of \$16,000 to BMO Nesbit Burns in connection with the closing of the tranche.

ElectraMeccanica Vehicles Corporation (NASDAQ:SOLO) revealed Thursday that as part of a strategic initiative it has established a wholly-owned subsidiary in China called EMV Automotive Technology Inc to gain a presence in a "massive market." The Vancouver-based company said EMV Automotive Technology's first hire is Larry Liang, who will be the electric vehicle maker's new managing director of China production.

Capstone Turbine Corporation (NASDAQ:CPST) on Thursday released preliminary results for its fiscal second quarter of 2020. In a statement, the maker of clean energy microturbines said that total preliminary revenue for the quarter ended September, was \$20.7 million, an increase of \$1.5 million, or 8% from \$19.2 million in the fiscal first quarter.

RNC Minerals (TSE:RNX) revealed its flagship Beta Hunt mine in Australia continues to deliver, as the firm has found what it reckons is a pocket of 3,200 ounces of coarse gold. The precious metal was recovered from the 15 Level A Zone at the mine, around 30 metres north of the Father's Day Vein that was uncovered last year.

BioPorto A/S (CPH:BIOPOR) announced Thursday it has submitted answers to the US Food and Drug Administration regarding its 510(k) application for pediatric use of The NGAL Test to detect acute kidney injury (AKI). In a statement, the Danish company said that, following substantive dialog with the FDA and detailed data analysis, it has decided to supplement rather than withdraw its application.

NexTech AR Solutions Corp (CSE:NTAR) (OTCMKTS:NEXCF) has unveiled a new analytics dashboard that lets businesses track the performance of their augmented reality ads in real-time. The company's ARitize platform converts 2D visuals into 3D AR models that users can view from every angle and even project into their own space. With the dashboard, businesses using NexTech's technology can watch how much time customers are spending interacting with an ad and even when they add a product to their cart.

Auryn Resources Inc (TSE:AUG) has staked an additional 8,500 hectares of land at its Sombrero North copper-gold project in Peru. The new claims, collectively known as Macha Machay, contain the highest copper values in stream sediments detected by the company's regional exploration program, which screened roughly 7,000 square kilometers in the Andahuaylas-Yauri belt.

Azarga Metals Corp (CVE:AZR) unveiled positive exploration news on Wednesday from its Unkur copper-silver project in the Russian Far East, where it has identified multiple new drilling targets and potentially increased the scale of mineralization. The firm is currently undertaking a 6,000-meter core drilling program at the site in Zabaikalsky province but now has the results from recently completed geophysical surveys, including a property-wide ground magnetic survey and nine induced polarization (IP) traverses.

American Manganese Inc (CVE:AMY), which is blazing a trail in recovering critical metals from scrap cathode material rejected by battery manufacturers, is participating Thursday in Canada's key battery initiative in Toronto. The Canadian government is bringing together the private sector and academia to discuss how Canada can seize opportunities in the battery value chain. The company will be represented at the meeting by its chief technology officer, Zarko Meseldzija.

FSD Pharma Inc. (CSE:HUGE) (OTCMKTS:FSDDD) today announced that the company's Class B Shares are trading on the OTCQB under the ticker symbol FSDDD for 20 business days, effective as of October 16, 2019, and on November 13, the OTCQB symbol will revert to FSDDF. The group said the temporary change is protocol for exchange stocks that undergo structural events, such as the 1:201 share consolidation announced by FSD Pharma on October 11, 2019 to advance the company's strategic plan to increase visibility among US investors and list on a major US exchange.

The Canadian Securities Exchange welcomed its 500th company to the stock market in the third quarter of 2019 as the

exchange continued to see strong trading volumes in 2019. The total value of traded securities reached a record C\$18.6 billion in the year to date 2019, a 29% increase from the C\$14.4 billion during the comparable 9-month period in 2018.

Iplayco Corp Ltd (CVE:IPC), the children's play equipment manufacturer, said CFO Max Liszkowski had been appointed as a director, effective immediately. "We are delighted to welcome Max Liszkowski to Iplayco's Board," said David Banks, chairman of the board. "Max's financial expertise and in-depth knowledge of Iplayco's international corporate structure and operations will provide the board with valuable input on many aspects of Iplayco's business."

MegumaGold Corp (CSE:NSAU) (OTCMKTS:NSAUF) revealed that shareholders voted at its annual general meeting in Vancouver to set the number of company directors at three and appoint Dale Matheson Carr-Hilton Labonte LLP as the auditor of the company. The shareholders approved the election of director nominees Theo van der Linde, Stephen Stine, and Fred Tejada.

Ventripoint Diagnostics Ltd (CVE:VPT) (OTCMKTS:VPTDF) announced Thursday that the US Food and Drug Administration has approved the company's VMS+ 3.0 whole heart analysis system. The Toronto-based medical device company's Ventripoint Medical System (VMS) is a device that measures the function of all four chambers of the heart. Approximately 50% of patients with heart failure have dysfunctional right hearts which go undetected and untreated, leading to repeat hospitalizations. The VMS is designed to reduce healthcare costs while improving quality of life in patients with heart disease. The cost-effective VMS+ 3.0 system diagnostic tool for measuring whole heart function utilizes standard 2D ultrasound. The company said the VMS+ 3.0 system connects to echocardiography machines and uses a proprietary knowledge-based reconstruction technology to create 3D images of the heart and calculates volumes and ejection fractions for all four cardiac chambers with accuracy equivalent to an MRI scan.

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