

The Coca-Cola Company

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Coca-Cola's 3Q revenue tops estimates, pushing up shares in pre-market trading

The Coca-Cola Company (NYSE:KO) on Friday reported fiscal third-quarter revenue that topped analysts' expectations as more customers are being drawn in by healthier options, like Zero Sugar soda and smaller size cans.

Shares of the company rose 2% to \$54.90 in premarket trading.

"Our performance gives us confidence that our strategies are taking hold with our consumers, customers and system," CEO James Quincey said in a statement.

Coke reported net income of \$2.6 billion, or 60 cents per share, up from \$1.8 billion, or 44 cents per share, a year earlier.

Excluding impairment charges, gains from the sale of a New York building, and other items, the beverage giant earned 56 cents per share, in line with the 56 cents per share expected by analysts.

Net sales rose 8% to \$9.5 billion, topping expectations of \$9.4 billion. Organic revenue grew by 5%, helped by higher prices and customers buying more expensive drinks.

The company said it now expects full-year earnings-per-share to range from a decline of 1% to growth of 1%, unchanged from previous guidance.

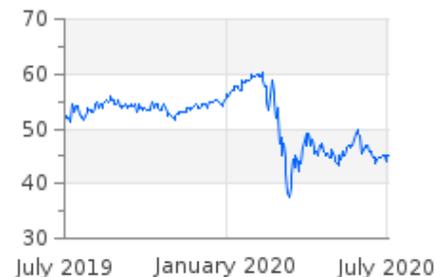
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Price: 45.25

Market Cap: \$194.34 billion

1 Year Share Price Graph



Share Information

Code: KO

Listing: NYSE

52 week	High	Low
	60.13	36.27

Sector: Food & drink

Website: www.thecoca-colacompany.com

Company Synopsis:

The Coca-Cola Company is the owner and marketer of nonalcoholic beverage brands. It also manufactures, distributes and markets concentrates and syrups used to produce nonalcoholic beverages.

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