

Aurora Cannabis Inc

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Buds & Duds: Cannabis stocks quiet into the weekend after milestone week in marijuana

Cannabis stocks retreated into the weekend after a roller coaster week throughout North American markets.

One year post-legalization in Canada, cannabis investors are taking it on the chin as the pot industry course-corrects.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada fell 1.6% to 139.34 points. Elsewhere, the Horizons Marijuana Life Sciences Index ETF lost 2.5% to C\$10.77, while the OTCQX Cannabis Index sank 1.5% to 512 points.

Buds

A handful of pot stocks were seeing green at the end of the week.

TILT Holdings Inc (CSE:TILT) (OTCMKTS:TLLTF) surged 16.7% in Canada to hit C\$0.39 on Friday morning and echoed its gains on OTC markets, jumping 17.8% at US\$0.30.

Biome Grow Inc (CSE:BIO) (OTCMKTS:BIOIF) also saw a healthy increase in its share price, rising 13.5% in Canada at C\$0.30. South of the border, the cannabis cultivator dropped 6% on OTC markets at US\$0.23.

Khiron Life Sciences Corp (CVE:KHRN) (OTCMKTS:KHRNF) was up 6.1% in Toronto at C\$1.21 after announcing earlier in the week that it was planning to commercialize its CBD skincare brand in the UK.

Its shares jumped on OTC markets to US\$0.94.

Duds

Auxly Cannabis Group Inc (CVE:XLY) (OTCMKTS:CBWTF) dropped 2.7% on Friday at C\$0.72 in Toronto after announcing it got the approval from the TSX Venture Exchange to amend the conversion price under its 6% unsecured convertible debentures in the principal amount of C\$100,000,000 maturing on January 16, 2020 from C\$1.55 per share to \$0.74 per share.

Major producer Aurora Cannabis Inc (TSE:ACB) (NYSE:ACB) sunk 5% on no new news to trade at C\$4.86 in Canada. In New York, its shares lost 5.3% at US\$3.69.

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Share Information

Code: ACB
Listing: TSX
Sector: Cannabis
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Company Synopsis:

A community minded medical cannabis company based in Vancouver, British Columbia.

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