

One World Lithium Inc.

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One World Lithium reaches 220 meters depth with first hole at Salar del Diablo project

One World Lithium Inc (CSE:OLWI) (OTCMKTS:OWRDF) told investors on Monday that the first borehole (#1A) drilled at the Salar del Diablo lithium brine project in Baja California, Mexico reached a depth of 220 meters on Sunday, October 20.

As reported last week, the company is planning a 2,400-meter program consisting of four boreholes on the 103,430-hectare project.

In a statement, the company said the first hole was cased to a depth of 200 meters and drilling subsequently reached a depth of 220 meters (720 feet) at mid-day.

One World Lithium said Layne Drilling is drilling the project 24 hours a day, seven days a week, and operator Montgomery & Associates has reported no difficulties.

The firm added that changes to the drilling method for this Phase Three program have been successful and drilling to target depths of up to 600 meters are expected to be achieved.

It pointed out that each borehole will be drilled to 200 meters with a mud rotary rig and then drilled and sampled using diamond coring methods to the planned maximum depth of 600 meters.

Three holes are planned to be drilled, near previously drilled holes 1, 9 and 11 on the property which reached total depths of nearly 200 meters. The fourth will be drilled on the southern third portion of the property that is around 50km south of the previous drill holes as an exploratory hole to gain a better understanding of lithium anomalies found in the area

Montgomery & Associates will use the results of the drilling and sampling program to recommend the next steps for the Phase Three program.

Shares in Toronto added 8% to stand at C\$0.14 on the day.

---Updates for share price---

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No investment advice

Price: 0.075

Market Cap: \$6.97 m

1 Year Share Price Graph



Share Information

Code: OWLI

Listing: CSE

52 week High Low
0.28 0.05

Sector: Battery Metals

Website: oneworldlithium.com

Company Synopsis:

One World Lithium Inc. is an exploration company focused on lithium in brine projects. It currently has earned

a 60% property interest with an option to acquire a further 30% property interest for a total of a 90% property

interest in the 103,430 hectare (399 square mile) Salar del Diablo lithium brine project located in the State of

California Baja, Mexico.

action@proactiveinvestors.com

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