

EnWave Corp

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EnWave inks licensing agreement with Aurora Cannabis for its dehydration technology in Australia

EnWave Corporation (CVE:ENW) (OTCMKTS:NWVCF) has signed an exclusive, royalty-bearing commercial licensing agreement for its dehydration technology with cannabis power player Aurora Cannabis Inc (TSE:ACB) (NYSE:ACB).

Aurora will hold an exclusive master license to use EnWave's Radiant Energy Vacuum (REV) technology for the drying of cannabis in Australia. As part of the deal, the companies will work together to pursue sub-licensing opportunities.

One sub-licensee, who signed a deal concurrently with the Aurora agreement, is Cann Group Limited (ASX:CAN), the first company in Australia to earn a medical cannabis cultivation license.

READ: Moon Cheese moonshot: Enwave to install additional dehydrating technology to boost the snack's production

The royalty-bearing deal grants Cann Group the right to use EnWave's technology and will see the company purchase a 10 kilowatt REV machine.

As part of the agreement with Aurora, if minimum commercialization requirements are met, Aurora will receive an undisclosed share of the royalties derived from cannabis products dried with REV by the sub-licensees.

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Price: 1

Market Cap: \$111.41 m

1 Year Share Price Graph



Share Information

Code: ENW

Listing: TSX-V

52 week	High	Low
	2.5	0.56

Sector: Software & services

Website: www.enwave.net

Company Synopsis:

EnWave Corporation is a Vancouver-based advanced technology company developing commercial applications for its proprietary Radiant Energy Vacuum (REV™) dehydration technology. EnWave aims to sign royalty-bearing commercial licenses with leading food, nutraceutical, pharmaceutical and cannabis companies for the use of its revolutionary technology.

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