

# Hannan Metals Ltd

10:45 30 Oct 2019

## Hannan Metals secures initial mining concession at San Martin copper-silver project in Peru

Hannan Metals Limited (CVE:HAN) (OTCMKTS:HANNF) shares jumped higher on Wednesday following news it has been granted its first mining concession at the San Martin copper-silver project in Peru.

The 1,000-hectare concession, titled Tabalosos 1002, grants Hannan the exclusive right to begin exploration in the area.

The San Martin project is located in its namesake region in northern Peru. In addition to Tabalosos 1002, the company has already submitted 50 mineral concession applications in the region covering 76 kilometres of a combined strike of a prospective sedimentary host horizon within a 110 kilometre long basin. Added up, the claims total 38,600 hectares.

### READ: Hannan Metals finds new high-grade copper and silver zone at San Martin project in Peru

"The sediment-hosted copper-silver San Martin project presents a new basin-scale copper-silver district in Peru," CEO Michael Hudson said in a statement. "Granting of the first mining concession is a key advancement and provides secure tenure which will allow for more advanced social and work programs to be executed, including drill permitting."

Initial prospecting over the last year revealed high-grade mineralization in outcrop and float with associated alteration across a 100 kilometer by 50 kilometer area. The results showed 3 meters containing 2.5% copper and 22 grams per tonne (g/t) silver and 2 meters containing 5.9% copper and 66 g/t silver.

Going forward, the Vancouver-based company plans to conduct additional geological and prospecting work with the aim of securing drill permitting in early 2020.

In morning trade, Hannan Metals' shares were 28.0% higher at \$0.09.

-- Adds share price --

Contact Andrew Kessel at [andrew.kessel@proactiveinvestors.com](mailto:andrew.kessel@proactiveinvestors.com)

Follow him on Twitter @andrew\_kessel

**Price:** 0.395

**Market Cap:** \$31.87 m

### 1 Year Share Price Graph



December 2019 June 2020 November 20

### Share Information

**Code:** HAN

**Listing:** TSX-V

**52 week High Low**  
0.54 0.075

**Sector:** General mining & base metals

**Website:** [www.hannanmetals.com](http://www.hannanmetals.com)

### Company Synopsis:

Hannan's 100% owned San Martin project encompass a new, basin-scale high-grade copper-silver system situated along the foreland region of the eastern Andes Mountains in Peru and neighbouring countries.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Hannan Metals Ltd named herein, including the promotion by the Company of Hannan Metals Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).