

14:00 08 Nov 2019

## NA Proactive news snapshot: KinerjaPay, CB2 Insights, Orgenesis, Silvercorp Metals UPDATE ...

KinerjaPay Corp (OTCMKTS:KPAY) CEO Edwin Ng on Friday said he's anticipating a "significant" infusion of capital. In a statement, the company said it is finalizing the receipt of an initial HSBC bank guarantee from Gabriel Capital Ltd. KinerjaPay expects the first guarantee over the next week after some delays. Gabriel has subscribed to \$200 million worth of KPAY Preferred Stock, convertible to common stock at \$1.80 per share, and when each tranche is drawn, the company will issue Gabriel a proportionate number of shares. "We feel that we are at the end of this very complex process and look forward to receiving the beginning of this significant capital infusion," Ng said. "We are excited that other investors agree that securing a monetizing bank has made KPAY an attractive investment."

CB2 Insights Inc (CSE:CBII) (OTCMKTS:CBIIF) revealed Friday that it posted record third-quarter revenue of C\$4.2 million, a 29% increase from the previous quarter. CB2, based in Mississauga, Ontario, noted that its upbeat quarter was achieved due to the fact that during the first nine months of 2019, it made successful strategic acquisitions of Relaxed Clarity, MedEval Clinics LLC and New Jersey Alternative Medicine (now operating as Canna Care Docs New Jersey).

Orgenesis Inc (NASDAQ:ORGS), a developer of advanced cell therapies, posted record revenue in its fiscal third-quarter, driven by growth in the company's global contract development and manufacturing organization, or CDMO business. For the quarter ended September 30, the Germantown, Maryland-based company saw its revenue shoot up by 46% to \$9.1 million.

Silvercorp Metals Inc (NYSEAMERICAN:SVM) (TSX:SVM) reported a 52% increase in net income for its second quarter and said it expected production to beat its guidance for the year as a whole. In the three months to end September, the China-focused miner produced and sold 1.9 million ounces of silver, 1,100 ounces of gold, 19.1 million pounds of lead, and 6.7 million pounds of zinc. Revenue came in at US\$49.9 million, up 4% on the US\$48 million seen last year. The net income attributable to shareholders was US\$12.2 million, or US\$0.07 per share, up 52% compared to US\$8.0 million, or \$0.05 per share in the prior year quarter.

Seelos Therapeutics Inc (NASDAQ:SEEL) updated investors Friday on the progress of its drug pipeline during the third quarter, which included Food and Drug Administration acceptance of its Investigational New Drug Application for its Sanfilippo syndrome treatment. The company received the green light from the FDA on August 22 for the drug, known as SLS-005 or trehalose, and plans to move ahead with clinical trials. Meanwhile, Seelos is initiating Phase 1 studies of SLS-002, the company's intranasal ketamine depression drug aimed at patients with post-traumatic stress disorder (PTSD) and major depressive disorder (MDD) at risk of committing suicide.

Atlas Engineered Products Ltd (CVE:AEP) (OTCMKTS:APEUF) reported strong quarterly results on Friday in which the truss manufacturer swung to a profit during its third quarter. The Nanaimo, BC-based company posted an operating

**Price:** 0.115

**Market Cap:** \$9.2 m

### 1 Year Share Price Graph



### Share Information

**Code:** CBII

**Listing:** CSE

**52 week High Low**  
0.5 0.055

**Sector:** Cannabis

**Website:** cb2insights.com

### Company Synopsis:

*Our mission is to deliver the industry's most comprehensive, data-driven software and services - transforming the way the global cannabis industry evolves through actionable insights.*

action@proactiveinvestors.com

income of C\$736,000 on revenue of C\$10.5 million during its third quarter, compared to a loss of C\$8,000 on C\$5.1 million sales in the same period a year prior. Taking into account the nine-month year-to-date results, the company reported positive net income for the first time since going public in November 2017.

Metalla Royalty & Streaming Ltd (CVE:MTA) (OTCMKTS:MTAFF) on Friday hailed progress at two of its royalty assets, which are moving to production from development. The firm holds a 1.5% and 2% net smelter royalty, respectively, on Pan American Silver's (NASDAQ:PAAS) COSE and Joaquin mines in Argentina. At COSE, ore was hauled to the Manantial Espejo plant at the end of the third quarter this year, with a total milled to-date of 410 tonnes at 42.6 grammes per tonne (g/t) gold and 1,688 g/t silver. Meanwhile, development work resumed at Joaquin in the third quarter, and ore is being stockpiled on surface prior to transporting to the Manantial Espejo plant for processing, it added.

Berkwood Resources Ltd (CVE:BKR) announced a private placing to raise up to C\$800,000 to be used for exploration in Quebec and for working capital. The firm said up to 16 million share units of the company will be offered at 2.5 Canadian cents each to raise gross proceeds of up to C\$400,000. Meanwhile, up to over 13.3 million flow-through units will be offered at 3 cents each, for gross proceeds of up to C\$400,000, it added.

Dundee Corporation (TSE:DC.A) announced Friday the disposition of 499,999 common shares of Cabral Gold Inc. (CVE:CBR) (OTCMKTS:GBGZF). Immediately prior to the disposition of securities, Dundee and its affiliates owned or controlled 7,394,999 shares and warrants to purchase up to 615,999 shares representing an approximate 11.99% interest in Cabral Gold on an undiluted basis and 12.86% on a partially diluted basis. Immediately following the transaction that triggered the announcement in a statement, Dundee now owns 6,895,000 shares and warrants to purchase up to 615,999 shares, representing an approximate 11.18% interest in Cabral Gold on an undiluted basis and 12.06% on a partially diluted basis. Dundee, an asset management company, said it disposed of the shares for investment purposes only and intends to review, on a continuous basis, various factors related to its investment in Vancouver-based Cabral Gold.

Mirasol Resources Ltd (CVE:1MRZ) (OTCMKTS:MRZLF) said Friday that it granted 1,410,000 stock options exercisable at C\$0.52 per share for a four-year period. The options were granted under its equity incentive plan for certain members of Mirasol's management team as long-term incentives and to "align interest with shareholders," the resource company said in a statement. Mirasol's board also approved a short-term incentive structure that may entitle certain management to receive bonuses in cash and restricted share units.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published

information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of CB2 Insights named herein, including the promotion by the Company of CB2 Insights in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).