

Osino Resources

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Osino Resources confirms 800 metre strike at Twin Hills Central target with infill drilling

Osino Resources Corp (CVE:OSI), the Namibia-focused gold explorer, reported latest drill results from its Twin Hills Central prospect at the Karibib gold project, which showed mineralization exists over a strike of 800 metres.

The group is carrying out a 5,500-metre drill program aimed at expanding the mineralization both along strike and down dip and is on track to be completed by the end of the year.

The assays hail from eight so-called "in-fill" holes drilled at the Twin Hills target, and six intersected significant mineralization with one hole, notably containing 49 m at 1.04 grams per ton (g/t) gold including 16 m at 1.58 g/t and 16m at 1.23 g/t, the firm said.

READ: Osino Resources kicks off new 10,000 metre drill program at Karibib project in Namibia

Two holes from the first phase of the drill program were extended, increasing the total width of gold mineralization in both holes to 241 m and 148 m respectively.

"Since the completion of the Phase 1 drill program, our geological team has carried out detailed core logging and structural interpretation which has resulted in an improved understanding of the geometry and controls of the Twin Hills gold system," noted Dave Underwood, Osino's vice-president of exploration.

He added that the gold mineralization has a similar setting to B2 Gold's Otjikoto gold mine further northeast along the Damara Belt in Namibia.

He noted that the latest assays received hit a higher-grade zone on the southern limb of the syncline, which appears to plunge gently to the east.

More drilling planned

Further reverse circulation (RC) and directional (DD) drilling is planned for this area, which should confirm the orientation of this zone, added Underwood.

Ongoing drilling aimed at defining higher-grade shoots and extensions at Twin Hills Central, as well as initial drill traverses at Twin Hills West, Barking Dog and Clouds, while the next batch of results is expected before the middle of December this year, noted Osino.

The company has amassed over 6,000 square kilometres of highly prospective ground in the mineral-rich southern African country.

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Price: 1.23

Market Cap: \$127.67 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: OSI

Listing: TSX-V

52 week	High	Low
	1.65	0.43

Sector: Gold & silver

Website: osinoreources.com

Company Synopsis:

Osino Resources (TSXV: OSI) is a Canadian gold exploration company with assets in Namibia, created by the co-founders of Auryx Gold Corp., which was sold to B2Gold Corp. after advancing the Otjikoto Gold Project in Namibia. Osino is redefining gold exploration in Namibia, with eighteen exclusive exploration licenses located within the central and northern zones of Namibia's prospective Damara belt.

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