

NEXTLEAF SOLUTIONS Ltd.

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Nextleaf Solutions wins a pair of cannabinoid extraction patents

Nextleaf Solutions Ltd (CSE:OILS) (OTCMKTS:OILFF) has been awarded two patents related to extraction of THC and CBD, bringing its total issued patents to ten.

The company received a patent from the US Patent and Trademark Office, its sixth from the agency, pertaining to its proprietary chilled cannabinoid extraction process with downstream media treatment and filtration.

The other patent came from the Superintendency of Industry and Commerce, the Colombian Government agency that administers intellectual property rights, covering Nextleaf's industrial-scale process of extraction, refinement, and distillation of cannabinoids.

READ: Nextleaf Solutions says its distillation plant on pace to be completed by end of this month

"Nextleaf being awarded 10 patents by four international patent offices in the key markets of Canada, Australia, Colombia, and the United States validates our technology and further reinforces our vision of developing defendable intellectual property that improves CBD and THC oil economics globally," CEO Paul Pedersen said in a statement.

Nextleaf's technology enables lower-quality dried cannabis and hemp biomass to be processed at scale into high-purity THC and CBD distilled oil. The company said it believes that its proprietary technology will help establish a low-cost competitive advantage.

"As more governments around the world move to legalize cannabis, we expect to see large multinational companies, including tobacco and pharmaceutical companies, acquire IP in order to protect their rights as part of their broader strategy to dominate the global market for legal cannabinoid-based products," Pedersen said. "Recent acquisitions by large players in the sector are evidence of the potential for significant shareholder value creation through the formalization and protection of IP."

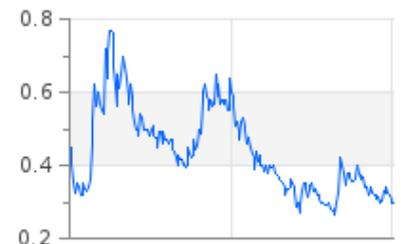
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Price: 0.3

Market Cap: \$32.44 m

1 Year Share Price Graph



March 2019 September 2019 February 2020

Share Information

Code: OILS

Listing: CSE

52 week	High	Low
	0.83	0.26

Sector: Cannabis

Website: www.nextleafsolutions.com

Company Synopsis:

Nextleaf Solutions Ltd. ("OILS") is the first publicly traded company to be issued a U. S. patent for industrial-scale extraction and purification of cannabinoids. OILS owns a portfolio of 3 issued and 24 pending patents pertaining to the production of high-purity cannabinoid distillate, the precursor used in the manufacturing of standardized THC and CBD based products.

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